# Il-Mosta
# Local Council

## Quarterly Financial Report

## for the Period

### 1st January till End of June 2026 (Quarter 2)

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***Overview and Summary***

Joseph Gatt
Mayor

Jeremy Bartolo
Executive Secretary

## Statement of Income and Expenditure

### 1st January till End of June 2026 (Quarter 2)

| | DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|---|
| | | € | € | € | € |
| | **Income** | | | | |
| 0000-0019 | Funds Received from Central Government (1) | 703,467 | 1,454,762 | - | 1,454,762 |
| 0020-0099 | Income raised from own activities(2) | 88,194 | 142,500 | - | 142,500 |
| 0100-0119 | Reimbursements & Refunds (3) | - | - | - | - |
| 0200-0299 | Grants of an Income Nature (4) | - | - | - | - |
| 0120-0159 | General Income | 2,588 | 65,000 | | 65,000 |
| 0170-0199 | Inflows related to Waste Management - Regional Councils | | | | - |
| | | **794,249** | **1,662,262** | **-** | **1,662,262** |
| | **Expenditure** | | | | |
| 1000-1999 | Salaries and wages (5) | 195,065 | 432,429 | - | 432,429 |
| 2300-2399<br>3000-3199 | Operations and Maintenance (6) | 370,963 | 865,250 | - | 865,250 |
| 2000-2299<br>2400-2462<br>2465-2999<br>3210-3499<br>3800-3899 | Administration and other expenditure (7) | 102,205 | 161,250 | - | 161,250 |
| 3500-3599 | Expenditure on Local/EU and Twinning Events (8) | - | - | - | - |
| | | **668,233** | **1,458,929** | **-** | **1,458,929** |
| | **Operating surplus/(deficit) before depreciation on administrative assets & right of use assets** | **126,016** | **203,333** | **-** | **203,333** |
| 3600-3699 | Deprecation on Administrative Assets (9) | **21,940** | **41,611** | **-** | **41,611** |
| 3790-3799 | Depreciation on Right of Use Assets (9) | - | - | - | - |
| | **Operating surplus/(deficit) after depreciation on administrative assets & right of use assets** | **104,076** | **161,722** | **-** | **161,722** |
| 3700-3789 | Depreciation on Urban Improvements & Projects (9) | **93,123** | **160,429** | **-** | **160,429** |
| | **Surplus/(deficit) after total depreciation** | **10,953** | **1,293** | **-** | **1,293** |
| 0160-0169 | Finance / Investment Income (10) | **35** | **120** | **-** | **120** |
| 2463-2464 | Finance Cost (10) | - | - | - | - |
| | **Total surplus/(deficit)** | **10,988** | **1,413** | **-** | **1,413** |

## Statement of Financial Position as at end of June 2026 (Quarter 2)

| DESCRIPTION | | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|---|
| | | € | € | € | € |
| | **Non-current Assets** | | | | |
| 7000-7699<br>8000-8699<br>9000-9699 | Property, plant and equipment (18) | 1,616,981 | 1,572,503 | | 1,572,503 |
| 7800-7899<br>8800-8899<br>9800-9899 | Intangible assets (19) | - | - | | - |
| 7700-7799<br>8700-8799<br>9700-9799 | Right of Use Asset (20) | - | - | | - |
| | **Total Non-Current Assets** | **1,616,981** | **1,572,503** | - | **1,572,503** |
| | **Current Assets** | | | | |
| 6000-6199 | Cash and cash equivalents (13) | 1,184,200 | 406,332 | | 406,332 |
| 6200-6299 | Inventories (11) | 2,144 | 1,500 | | 1,500 |
| 6300-6499 | Trade and other receivables (12) | 255,025 | 175,000 | | 175,000 |
| | **Total Current Assets** | **1,441,369** | **582,832** | - | 582,832 |
| | **Total Assets** | **3,058,350** | **2,155,335** | - | **2,155,335** |
| | **Reserves** | | | | |
| 5000-5199 | Retained earnings | 559,090 | 548,731 | | 548,731 |
| 5200-5400 | Other Reserves | | | | - |
| | **Total Reserves** | **559,090** | **548,731** | - | **548,731** |
| | **Non Current Liabilities** | | | | |
| 4300-4399 | Long-term borrowings (17) | 122,541 | 170,000 | | 170,000 |
| 4500-4599 | Lease liability - Long Term Portion (15) | - | - | | - |
| 4400-4499 | Deferred Income/Grants in advance - Long Term (16) | - | - | | - |
| | **Total Non Current Liabilities** | **122,541** | **170,000** | - | **170,000** |
| | **Current Liabilities** | | | | |
| 4000-4099 | Trade and other payables (14) | 710,896 | 994,891 | | 994,891 |
| 4200-4299 | Lease liability - current portion (15) | - | - | | - |
| 4100-4199 | Deferred Income/Grants in advance - Short Term (16) | 1,665,823 | 441,713 | | 441,713 |
| | **Total Current Liabilities** | **2,376,719** | **1,436,604** | - | **1,436,604** |
| | **Total Reserves & Liabilities** | **3,058,350** | **2,155,335** | - | **2,155,335** |

## Financial Situation Indicator

| DESCRIPTION | | | | | |
|---|---|---|---|---|---|
| | Current Assets | 1,441,369 | 582,832 | | 582,832 |
| | Current Liabilities | 2,376,719 | 1,436,604 | | 1,436,604 |
| | **Working Capital** | (935,350) | (853,772) | | (853,772) |
| | Government Allocation | 1,404,762 | 1,404,762 | | 1,404,762 |
| **FSI** | | **(67) %** | **(61) %** | | **(61) %** |

## Cash flow Statement

| DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|
| | € | € | € | € |
| **Cash flow from operating activities** | | | | |
| Surplus for the year | 10,988 | 1,413 | - | 1,413 |
| Adjustments for: | | | | |
| Depreciation | 115,063 | 202,040 | | 202,040 |
| Increase / (Decrease) in Allowance for Bad Debts | - | - | - | - |
| Interest receivable | (35) | (120) | - | (120) |
| Interest payable | - | - | - | - |
| (Profit) / Loss on disposal of asset | - | - | - | - |
| Trasfer of Grants to Profit & Loss | - | - | - | - |
| Increase / (Decrease) in payables | (63,554) | - | | - |
| Increase / (Decrease) in accruals | (147,561) | - | | - |
| Decrease / (Increase) in receivables | 241 | - | | - |
| Decrease / (Increase) in inventories | | | | - |
| Cash generated from operations | **(84,858)** | **203,333** | - | **203,333** |
| Interest paid | | | | - |
| | | | | - |
| *Net cash from operating activities* | **(84,858)** | **203,333** | - | **203,333** |
| **Cash flows from investing activities** | | | | |
| Purchase of property, plant & equipment | (63,415) | (45,000) | | **(45,000)** |
| Proceeds from sale of property, plant & equipment | | | | - |
| Grants received | 45,851 | | | - |
| Interest received | 35 | 120 | | **120** |
| | | | | - |
| *Net cash used in investing activities* | **(17,529)** | **(44,880)** | - | **(44,880)** |
| **Cash flows from financing activities** | | | | |
| Proceeds from long-term borrowings | | | | - |
| Interest Paid | | | | - |
| Bank Loan Repayments | | | | - |
| | | | | - |
| *Net cash from financing activities* | - | - | - | - |
| **Net increase/(decrease) in cash & cash equivalents** | **(102,387)** | **158,453** | - | **158,453** |
| Cash & cash equivalents at beginning of year | 1,286,587 | 247,879 | | 247,879 |
| **Cash & cash equivalents at end of Quarter** | **1,184,200** | **406,332** | - | **406,332** |

## Detailed Income

| | DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|---|
| | | € | € | € | € |
| | **Income** | | | | |
| 1 | **Funds received from Cental Government:** | | | | |
| 0001 | Annual government income - (section 55 of the Local Government Act - chapter 363) | 694,716 | 1,404,762 | | 1,404,762 |
| 0002 | Supplementary government income : Tourism Zones | | | | - |
| 0003 | Supplementary government income : Capital, ex Capital and Cities Fund | | | | - |
| 0004 | Supplementary Income - Special Purposes/Needs | | | | - |
| 0007 | Other government income | 8,751 | 50,000 | | 50,000 |
| | | **703,467** | **1,454,762** | - | 1,454,762 |
| 2 | **Income raised from own activities** | | | | |
| 0020-0059 | Permits & Licences | 83,429 | 125,000 | | 125,000 |
| 0060-0069 | LESA & Contraventions | 4,690 | 17,500 | | 17,500 |
| 0070-0099 | Income from Bye Laws | | | | - |
| 0120-0159 | General Income | 75 | | | - |
| | | **88,194** | **142,500** | - | 142,500 |
| 3 | **Reimbursements & Refunds** | | | | |
| 0101 | Payroll Refunds | | | | - |
| 0102 | Reimbursement of Expenses | | | | - |
| 0103 | Other refunds | | | | - |
| | | - | - | - | - |
| 4 | **Grants of an Income Nature** | | | | |
| 0201 | Grants from Local Government Division financial initiatives/schemes | | | | - |
| 0202 | EU Funds from public entities / agencies | | | | - |
| 0203 | Local Funds from public entities / agencies | | | | - |
| 0204 | Grants related to Twinning Events | | | | - |
| 0005 | Funds from the Regional Council to the Local Council | | | | - |
| | | - | - | - | - |
| 3 | **General Income** | | | | |
| 0120-0159 | General Income | | 65,000 | | 65,000 |
| | | - | **65,000** | - | **65,000** |
| 4 | **Inflows related to Waste Management - Regional Councils** | | | | |
| 0170-0199 | Inflows related to Waste Management - Regional Councils | | | | - |
| | **Total** | **791,661** | **1,662,262** | - | **1,662,262** |

## Detailed Expenditure

| | DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|---|
| | | € | € | € | € |
| 5 | **Salaries and Wages** | | | | |
| 1100-1105 | Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance | 33,628 | 68,400 | | 68,400 |
| 1200-1201 | Executive Secretary and Employee salaries and wages | 138,754 | 295,000 | | 295,000 |
| 1300-1301 | Statutory Bonuses - Executive Secretary and Council Staff | 1,580 | 3,378 | | 3,378 |
| 1400-1401 | Income supplements - Executive Secretary and Council Staff | 1,402 | 3,029 | | 3,029 |
| 1500-1501 | Social security contributions - Executive Secretary and Council Staff | 12,248 | 27,500 | | 27,500 |
| 1600-1601 | Other allowances - Executive Secretary and Council Staff | 1,718 | | | - |
| 1700 | Overtime | 5,214 | 10,000 | | 10,000 |
| 1800 | Community / Incentive Scheme Workers overtime | 521 | 1,000 | | 1,000 |
| 1801 | Community / Incentive Scheme Workers bonus | - | 2,500 | | 2,500 |
| 1900-1901 | Performance bonus - Executive Secretary and Council Staff | - | 21,622 | | 21,622 |
| | | **195,065** | **432,429** | - | **432,429** |
| 6 | **Operations and Maintenance** | | | | |
| 2300-2399 | Repairs and upkeep | 94,932 | 160,000 | | 160,000 |
| 3000-3099 | Contractual Services: Waste and Cleaning | 238,177 | 620,250 | | 620,250 |
| 3100-3199 | Contractual Services: Administrative and Professional | 37,854 | 85,000 | | 85,000 |
| | | **370,963** | **865,250** | - | **865,250** |
| 7 | **Administration and Other Expenditure** | | | | |
| 2000-2299 | Utilities & supplies | 6,973 | 20,500 | | 20,500 |
| 2400-2460 2465-2599 | Operational Costs | 35,350 | 61,750 | | 61,750 |
| 2600-2699 | Office services | 5,027 | 10,000 | | 10,000 |
| 2700-2799 | Transport Costs | 9,519 | 2,000 | | 2,000 |
| 2800-2899 | Travel | | - | | - |
| 2900-2999 | Information Services | 5,084 | 5,000 | | 5,000 |
| 3200-3299 | Training & Events | | 1,000 | | 1,000 |
| 3300-3399 | Community and hospitality | 40,005 | 60,000 | | 60,000 |
| 3400-3499 | Incidental and Other Expenses | 247 | 1,000 | | 1,000 |
| 3800-3849 | Amortization/Bad Debts/Realized Exchange Movements | | - | | - |
| 3850-3899 | Losses arising from Penalties on Projects or Repayment of Conditional Grants | | - | | - |
| | | **102,205** | **161,250** | - | **161,250** |
| 8 | **Expenditure on Local/EU and Twinning Events** | | | | |
| 3500 | Locally Funded Projects | | | | - |
| 3501 | Financial Assistance to Local Councils - Used by Regional Councils Only | | | | - |
| 3510 | EU Funded Projects | | | | - |
| 3520 | Twinning Events | | | | - |
| | | - | - | - | - |
| | **Total Expenditure without Depreciation and Finance Cost** | **668,233** | **1,458,929** | - | **1,458,929** |
| 9 | **Depreciation** | | | | |
| 3600-3699 | Deprecation on Administrative Assets | 21,940 | 41,611 | | 41,611 |
| 3700-3739 | Deprecation on Urban Improvements | 45,841 | 68,954 | | 68,954 |
| 3740-3789 | Deprecation on Projects | 47,282 | 91,475 | | 91,475 |
| 3790-3799 | Depreciation on Right of Use Assets | | | | - |
| | | **115,063** | **202,040** | - | **202,040** |
| | **Total Expenditure including depreciation cost without Finance cost** | **783,296** | **1,660,969** | - | **1,660,969** |
| 10 | **Finance Income/Costs** | | | | |
| 0160-0169 | Finance / Investment Income | 35 | 120 | | 120 |
| 2463-2464 | Finance Cost | | | | - |
| | | **35** | **120** | - | **120** |
| | **Total Expenditure including Depreciation Cost and Finance Cost** | **783,331** | **1,661,089** | - | **1,661,089** |

## Extracts from Statement of Financial Position

| | DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|---|
| | | € | € | € | € |
| **11** | **Inventories** | | | | |
| 6200-6299 | Inventories | 2,144 | 1,500 | | 1,500 |
| | | **2,144** | **1,500** | - | **1,500** |
| **12** | **Trade and Other Receivables** | | | | |
| 6300-6306 | Receivables | 3,542 | 75,000 | | 75,000 |
| 6307 | LES Receivables | | | | - |
| 6308-6310 | Prepayments & Accrued income | 251,483 | 100,000 | | 100,000 |
| | | **255,025** | **175,000** | - | **175,000** |
| **13** | **Cash & Cash Equivalents** | | | | |
| 6000 | Petty Cash Balances | 196 | 100 | | 100 |
| 6001-6008 | Bank Accounts - Current & Savings | 133,253 | 50,000 | | 50,000 |
| 6009 | Cash in Hand | 586 | | | - |
| 6010-6012 | Other Bank Accounts and Cash Equivalents | 1,050,165 | 356,232 | | 356,232 |
| | | **1,184,200** | **406,332** | - | **406,332** |
| **14** | **Trade and Other Payables** | | | | |
| 4000 | Trade Payables | 574,893 | 744,891 | | 744,891 |
| 4001-4024 | Custodial Accounts | 68,158 | | | - |
| 4025 | FSS/National Insurance Contributions | - | | | - |
| 4030 | Provision for Contingent Liabilities | - | | | - |
| 4049 | Bank Borrowings (less than one year) | | | | - |
| 4050 | Bank Balances Overdrawn | | | | - |
| 4051-4064 | Amount due to LGD | | | | - |
| 4065-4071 | Advanced Payments & Accruals | 67,845 | 250,000 | | 250,000 |
| 4072 | Works in Progress | | | | - |
| 4073 | Deposits and Guarantees | | | | - |
| | | **710,896** | **994,891** | - | **994,891** |
| **15** | **Lease Liability** | | | | |
| 4200-4299 | Current Portion (Less than one year) | | | | - |
| 4500-4599 | Long Term Portion (More than 1 year) | | | | - |
| | | - | - | - | - |
| **16** | **Deferred Income / Grants Receivable** | | | | |
| 4150 | Deferred Income - short term | 1,665,823 | 441,713 | | 441,713 |
| 4400 | Deferred Income - long term | | | | - |
| | | **1,665,823** | **441,713** | - | **441,713** |
| 4151 | Grants Received in Advance - short term | | | | - |
| 4400 | Grants Received in Advance - long term | | | | - |
| | | - | - | - | - |
| **17** | **Long Term Borrowings** | | | | |
| 4300 | Long Term Government Loan | 72,541 | 120,000 | | 120,000 |
| 4310 | Bank Loans | | | | - |
| 4320 | Other Long Term Loans | 50,000 | 50,000 | | 50,000 |
| | | **122,541** | **170,000** | - | **170,000** |

## Total Commitments (Recurrent and Capital) as at end of Quarter 2

| | DESCRIPTION | 1. Actual to date | 2. Committed to date | 3. Future Commitments to date | Total | Start of Quarter Updated Budget | Variance | Grant | Variance after grant |
|---|---|---|---|---|---|---|---|---|---|
| | | € | € | € | € | € | € | € | € |
| | | a | b | c | d=a+b+c | e | f=e-d | g | h=f-g |
| | **Operations and Maintenance** | | | | | | | | |
| 2300-2399 | Repairs and upkeep | | | | - | | - | | |
| 3000-3099 | Contractual Services: Waste and Cleaning | | | | - | | - | | |
| 3100-3199 | Contractual Services: Administrative and Professional | | | | - | | - | | |
| | | - | - | - | - | - | - | | |
| | **Administration and Other Expenditure** | | | | | | | | |
| 2000-2299 | Utilities & supplies | | | | - | | - | | |
| 2400-2460 2465-2599 | Operational Costs | | | | - | | - | | |
| 2600-2699 | Office services | | | | - | | - | | |
| 2700-2799 | Transport Costs | | | | - | | - | | |
| 2800-2899 | Travel | | | | - | | - | | |
| 2900-2999 | Information Services | | | | - | | - | | |
| 3200-3299 | Training & Events | | | | - | | - | | |
| 3300-3399 | Community and hospitality | | | | - | | - | | |
| 3400-3499 | Incidental and Other Expenses | | | | - | | - | | |
| 3800-3849 | Amortization/Bad Debts/Realized Exchange Movements | | | | - | | - | | |
| 3850-3899 | Losses arising from Penalties on Projects or Repayment of Conditional Grants | | | | - | | - | | |
| | | - | - | - | - | - | - | | |
| | **Expenditure on Local/EU and Twinning Events** | | | | | | | | |
| 3500 | Locally Funded Projects | | | | - | | - | | - |
| 3501 | Financial Assistance to Local Councils - Used by Regional Council Only | | | | - | | - | | - |
| 3510 | EU Funded Projects | | | | - | | - | | - |
| 3520 | Twinning Events | | | | - | | - | | - |
| | | - | - | - | - | - | - | - | - |
| | **Capital Expenditure/ Projects** | | | | | | | | |
| | **Administrative Assets** | | | | | | | | |
| 7000-7001 | Council Property & Day Care | | | | - | | - | | - |
| 7002 & 7004 | Office & Computer Equipment | | | | - | | - | | - |
| 7003 | Furniture & Fittings | | | | - | | - | | - |
| 7007 | Motor Vehicles | | | | - | | - | | - |
| 7005-7006 7008-7009 | Other Administrative Assets | | | | - | | - | | - |
| | | - | - | - | - | - | - | - | - |
| | **Urban Improvements (including assets not yet capitalised: 7400)** | | | | | | | | |
| 7200 | Parks, Playgrounds, Open Areas & Gardens | | | | - | | - | | - |
| 7201 | New Street Signs | | | | - | | - | | - |
| 7202 | Street Paving | | | | - | | - | | - |
| 7203 | Street Lighting | | | | - | | - | | - |
| 7204 | Road Re-Surfacing | | | | - | | - | | - |
| 7205 | Sidewalks & Pedestrian Pathways | | | | - | | - | | - |
| 7206 | Gym Equipment | | | | - | | - | | - |
| 7207 | PV Panels | | | | - | | - | | - |
| 7208 | Stormwater & Drainage Systems | | | | - | | - | | - |
| 7209 | Public Seating, Benches & Street Furniture | | | | - | | - | | - |
| 7210 | Public Toilets & Amenities Blocks | | | | - | | - | | - |
| 7211 | Plants and Trees | | | | - | | - | | - |
| 7212 | Public Fountains & Water Features | | | | - | | - | | - |
| 7213 | Bus Shelters | | | | - | | - | | - |
| 7214 | CCTV & Public Safety Infrastructure | | | | - | | - | | - |
| 7215 | Monuments & Statues | | | | - | | - | | - |
| 7216 | Traffic Monitoring & Control Systems | | | | - | | - | | - |
| 7217 | Public Wi-Fi Infrastructure | | | | - | | - | | - |
| | | - | - | - | - | - | - | - | - |
| 7500 | **Projects (including assets not yet capitalised: 7400)** | | | | | | | | |
| Segmented account | Project 1 (to provide details) | | | | - | | - | | - |
| Segmented account | Project 2 (to provide details) | | | | - | | - | | - |
| Segmented account | Project 3 (to provide details) | | | | - | | - | | - |
| Segmented account | Project 4 (to provide details) | | | | - | | - | | - |
| | | - | - | - | - | - | - | - | - |

## 18. ADMINISTRATIVE ASSETS

| | | Council Property & Day Care | Computer Equipment | Furniture & Fittings | Motor Vehicles | Other Administrative Assets | Total |
|---|---|---|---|---|---|---|---|
| **Cost** | | | | | | | |
| As at 1 January | 2026 | 3306765 | 214773 | 195041 | 0 | 82728 | 3799307 |
| Additions during the year | | | 1525 | | | | 1525 |
| Disposals/write-offs | | | | | | | 0 |
| **As at end of June 2026** | | 3306765 | 216298 | 195041 | 0 | 82728 | 3800832 |
| **Grants and Other Reimbursements** | | | | | | | |
| As at 1 January | 2026 | 0 | 9308 | 0 | 0 | 26308 | 35616 |
| Grants during the year | | | | | | | 0 |
| **As at end of June 2026** | | 0 | 9308 | 0 | 0 | 26308 | 35616 |
| **Depreciation and Impairment Provision** | | | | | | | |
| As at 1 January | 2026 | 2866022 | 187407 | 172390 | 0 | 53600 | 3279419 |
| Charge for the year | | 15304 | 4892 | 1744 | | | 21940 |
| Disposals/write-offs | | 0 | 0 | 0 | | | 0 |
| **As at end of June 2026** | | 2881326 | 192299 | 174134 | 0 | 53600 | 3301359 |
| **NET BOOK VALUE** | | | | | | | |
| **As at end of June 2026** | | 425439 | 14691 | 20907 | 0 | 2820 | 463857 |

18 cont'd. OTHER ASSETS

| | | Urban Improvements | Assets Under Construction | Projects | Total |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| As at 1 January | 2026 | 1379194 | 0 | 4129449 | 5508643 |
| Additions during the year | | 61890 | | | 61890 |
| Disposals/write-offs | | | | | 0 |
| **As at end of June 2026** | | 1441084 | 0 | 4129449 | 5570533 |
| **Grants and Other Reimbursements** | | | | | |
| As at 1 January | 2026 | 146978 | 0 | 2797720 | 2944698 |
| Grants during the year | | 47521 | | | 47521 |
| **As at end of June 2026** | | 194499 | 0 | 2797720 | 2992219 |
| **Depreciation and Impairment Provision** | | | | | |
| As at 1 January | 2026 | 524183 | 0 | 807884 | 1332067 |
| Charge for the year | | 45841 | | 47282 | 93123 |
| Disposals/write-offs | | | | | 0 |
| **As at end of June 2026** | | 570024 | 0 | 855166 | 1425190 |
| **NET BOOK VALUE** | | | | | |
| **As at end of June 2026** | | 676561 | 0 | 476563 | 1153124 |

## 19. INTANGIBLE ASSETS

| | | [Website Costs] € | [Application (001)] € | Computer Software € | Total € |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| As at 1 January | 2026 | 0 | | 5735 | 5735 |
| Additions during the year | | | | | 0 |
| **As at end of June 2026** | | 0 | 0 | 5735 | 5735 |
| **Grants** | | | | | |
| As at 1 January | 2026 | | | | 0 |
| Grants during the year | | | | | 0 |
| **As at end of June 2026** | | 0 | 0 | 0 | 0 |
| **Amortization** | | | | | |
| As at 1 January | 2026 | | | 5735 | 5735 |
| Charger for the year | | | | 0 | 0 |
| **As at end of June 2026** | | 0 | 0 | 5735 | 5735 |
| **NET BOOK VALUE** | | | | | |
| **As at end of June 2026** | | 0 | 0 | 0 | 0 |

## 20. RIGHT OF USE ASSETS

| | | Asset number 1<br>€ | Asset number 2<br>€ | Total<br>€ |
|---|---|---|---|---|
| **Cost** | | | | |
| As at 1 January | 2026 | | | 0 |
| Additions during the year | | | | |
| Disposals/write-offs | | | | 0 |
| **As at end of June 2026** | | 0 | 0 | 0 |
| **Depreciation and Impairment Provision** | | | | |
| As at 1 January | 2026 | | | 0 |
| Charge for the year | | | | 0 |
| Disposals/write-offs | | | | 0 |
| **As at end of June 2026** | | 0 | 0 | 0 |
| **NET BOOK VALUE** | | | | |
| **As at end of June 2026** | | 0 | 0 | 0 |