



Il-Mosta Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2026 (Quarter 1)

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Overview and Summary



Joseph Gatt
Mayor



Jeremy Bartolo
Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2026 (Quarter 1)

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
0000-0019 Funds Received from Central Government (1)	358,191	1,454,762	-	1,454,762
0020-0099 Income raised from own activities(2)	40,202	142,500	-	142,500
0100-0119 Reimbursements & Refunds (3)	-	-	-	-
0200-0299 Grants of an Income Nature (4)	-	-	-	-
0120-0159 General Income	2,588	65,000	-	65,000
0170-0199 Inflows related to Waste Management - Regional Councils	-	-	-	-
	400,981	1,662,262	-	1,662,262
Expenditure				
1000-1999 Salaries and wages (5)	96,819	432,429	-	432,429
2300-2399 Operations and Maintenance (6)	180,708	865,250	-	865,250
2400-2462 Administration and other expenditure (7)	52,796	161,250	-	161,250
2463-2999 Administration and other expenditure (7)	-	-	-	-
3210-3499 Expenditure on Local/EU and Twinning Events (8)	-	-	-	-
3500-3599 Expenditure on Local/EU and Twinning Events (8)	-	-	-	-
	330,323	1,458,929	-	1,458,929
Operating surplus/(deficit) before depreciation on administrative assets & right of use assets	70,658	203,333	-	203,333
3600-3699 Depreciation on Administrative Assets (9)	10,872	41,611	-	41,611
3790-3799 Depreciation on Right of Use Assets (9)	-	-	-	-
Operating surplus/(deficit) after depreciation on administrative assets & right of use assets	59,786	161,722	-	161,722
3700-3789 Depreciation on Urban Improvements & Projects (9)	42,183	160,429	-	160,429
Surplus/(deficit) after total depreciation	17,603	1,293	-	1,293
0160-0169 Finance / Investment Income (10)	24	120	-	120
2463-2464 Finance Cost (10)	-	-	-	-
Total surplus/(deficit)	17,627	1,413	-	1,413

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Statement of Financial Position as at end of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Non-current Assets				
7000-7699				
8000-8699 Property, plant and equipment (18)	1,664,228	1,572,503		1,572,503
9000-9699				
7800-7899				
8800-8899 Intangible assets (19)	-	-		-
9800-9899				
7700-7799				
8700-8799 Right of Use Asset (20)	-	-		-
9700-9799				
Total Non-Current Assets	1,664,228	1,572,503	-	1,572,503
Current Assets				
6000-6199 Cash and cash equivalents (13)	1,544,368	406,332		406,332
6200-6299 Inventories (11)	2,758	1,500		1,500
6300-6499 Trade and other receivables (12)	235,187	175,000		175,000
Total Current Assets	1,782,313	582,832	-	582,832
Total Assets	3,446,541	2,155,335	-	2,155,335
Reserves				
5000-5199 Retained earnings	565,729	548,731		548,731
5200-5400 Other Reserves				-
Total Reserves	565,729	548,731	-	548,731
Non Current Liabilities				
4300-4399 Long-term borrowings (17)	144,752	170,000		170,000
4500-4599 Lease liability - Long Term Portion (15)	-	-		-
4400-4499 Deferred Income/Grants in advance - Long Term (16)	-	-		-
Total Non Current Liabilities	144,752	170,000	-	170,000
Current Liabilities				
4000-4099 Trade and other payables (14)	1,096,935	994,891		994,891
4200-4299 Lease liability - current portion (15)	-	-		-
4100-4199 Deferred Income/Grants in advance - Short Term (16)	1,639,125	441,713		441,713
Total Current Liabilities	2,736,060	1,436,604	-	1,436,604
Total Reserves & Liabilities	3,446,541	2,155,335	-	2,155,335

Financial Situation Indicator

DESCRIPTION

Current Assets	1,782,313	582,832		582,832
Current Liabilities	2,736,060	1,436,604		1,436,604
Working Capital	(953,747)	(853,772)		(853,772)
Government Allocation	1,404,762	1,404,762		1,404,762
FSI	(68) %	(61) %		(61) %

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Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	17,627	1,413	-	1,413
Adjustments for:				
Depreciation	53,055	202,040	-	202,040
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	(24)	(120)	-	(120)
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Transfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	(35,418)	-	-	-
Increase / (Decrease) in accruals	223,288	-	-	-
Decrease / (Increase) in receivables	359	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	258,887	203,333	-	203,333
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	258,887	203,333	-	203,333
Cash flows from investing activities				
Purchase of property, plant & equipment	(1,133)	(45,000)	-	(45,000)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	24	120	-	120
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	(1,109)	(44,880)	-	(44,880)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	257,778	158,453	-	158,453
Cash & cash equivalents at beginning of year	1,286,587	247,879	-	247,879
Cash & cash equivalents at end of Quarter	1,544,365	406,332	-	406,332

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Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 Annual government income - (section 55 of the Local Government Act - chapter 363)	349,440	1,404,762		1,404,762
0002 Supplementary government income : Tourism Zones				-
0003 Supplementary government income : Capital, ex Capital and Cities Fund				-
0004 Supplementary Income - Special Purposes/Needs				-
0007 Other government income	8,751	50,000		50,000
	358,191	1,454,762	-	1,454,762
2 Income raised from own activities				
0020-0059 Permits & Licences	37,416	125,000		125,000
0060-0069 LESA & Contraventions	2,711	17,500		17,500
0070-0099 Income from Bye Laws				-
0120-0159 General Income	75			-
	40,202	142,500	-	142,500
3 Reimbursements & Refunds				
0101 Payroll Refunds				-
0102 Reimbursement of Expenses				-
0103 Other refunds				-
	-	-	-	-
4 Grants of an Income Nature				
0201 Grants from Local Government Division financial initiatives/schemes				-
0202 EU Funds from public entities / agencies				-
0203 Local Funds from public entities / agencies				-
0204 Grants related to Twinning Events				-
0005 Funds from the Regional Council to the Local Council				-
	-	-	-	-
3 General Income				
0120-0159 General Income		65,000		65,000
	-	65,000	-	65,000
4 Inflows related to Waste Management - Regional Councils				
0170-0199 Inflows related to Waste Management - Regional Councils				-
Total	398,393	1,662,262	-	1,662,262

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Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
5	Salaries and Wages				
1100-1105	Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	16,814	68,400		68,400
1200-1201	Executive Secretary and Employee salaries and wages	68,941	295,000		295,000
1300-1301	Statutory Bonuses - Executive Secretary and Council Staff	-	3,378		3,378
1400-1401	Income supplements - Executive Secretary and Council Staff	1,402	3,029		3,029
1500-1501	Social security contributions - Executive Secretary and Council Staff	6,080	27,500		27,500
1600-1601	Other allowances - Executive Secretary and Council Staff	859			-
1700	Overtime	2,482	10,000		10,000
1800	Community / Incentive Scheme Workers overtime	241	1,000		1,000
1801	Community / Incentive Scheme Workers bonus	-	2,500		2,500
1900-1901	Performance bonus - Executive Secretary and Council Staff	-	21,622		21,622
		96,819	432,429	-	432,429
6	Operations and Maintenance				
2300-2399	Repairs and upkeep	24,515	160,000		160,000
3000-3099	Contractual Services: Waste and Cleaning	135,742	620,250		620,250
3100-3199	Contractual Services: Administrative and Professional	20,451	85,000		85,000
		180,708	865,250	-	865,250
7	Administration and Other Expenditure				
2000-2299	Utilities & supplies	3,412	20,500		20,500
2400-2460	Operational Costs		61,750		61,750
2465-2599		20,806			
2600-2699	Office services	2,045	10,000		10,000
2700-2799	Transport Costs	1,142	2,000		2,000
2800-2899	Travel	-	-		-
2900-2999	Information Services	1,044	5,000		5,000
3200-3299	Training & Events	-	1,000		1,000
3300-3399	Community and hospitality	24,072	60,000		60,000
3400-3499	Incidental and Other Expenses	275	1,000		1,000
3800-3849	Amortization/Bad Debts/Realized Exchange Movements		-		-
3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants		-		-
		52,796	161,250	-	161,250
8	Expenditure on Local/EU and Twinning Events				
3500	Locally Funded Projects				-
3501	Financial Assistance to Local Councils - Used by Regional Councils Only				-
3510	EU Funded Projects				-
3520	Twining Events				-
		-	-	-	-
	Total Expenditure without Depreciation and Finance Cost	330,323	1,458,929	-	1,458,929
9	Depreciation				
3600-3699	Deprecation on Administrative Assets	10,872	41,611		41,611
3700-3739	Deprecation on Urban Improvements	18,542	68,954		68,954
3740-3789	Deprecation on Projects	23,641	91,475		91,475
3790-3799	Deprecation on Right of Use Assets				-
		53,055	202,040	-	202,040
	Total Expenditure including depreciation cost without Finance cost	383,378	1,660,969	-	1,660,969
10	Finance Income/Costs				
0160-0169	Finance / Investment Income	24	120		120
2463-2464	Finance Cost				-
		24	120	-	120
	Total Expenditure including Depreciation Cost and Finance Cost	383,402	1,661,089	-	1,661,089

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Extracts from Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
11 Inventories				
6200-6299 Inventories	2,758	1,500		1,500
	2,758	1,500	-	1,500
12 Trade and Other Receivables				
6300-6306 Receivables	345	75,000		75,000
6307 LES Receivables				-
6308-6310 Prepayments & Accrued income	234,842	100,000		100,000
	235,187	175,000	-	175,000
13 Cash & Cash Equivalents				
6000 Petty Cash Balances	51	100		100
6001-6008 Bank Accounts - Current & Savings	395,777	50,000		50,000
6009 Cash in Hand	545			-
6010-6012 Other Bank Accounts and Cash Equivalents	1,147,995	356,232		356,232
	1,544,368	406,332	-	406,332
14 Trade and Other Payables				
4000 Trade Payables	962,745	744,891		744,891
4001-4024 Custodial Accounts	58,772			-
4025 FSS/National Insurance Contributions	-			-
4030 Provision for Contingent Liabilities	-			-
4049 Bank Borrowings (less than one year)				-
4050 Bank Balances Overdrawn				-
4051-4064 Amount due to LGD				-
4065-4071 Advanced Payments & Accruals	75,418	250,000		250,000
4072 Works in Progress				-
4073 Deposits and Guarantees				-
	1,096,935	994,891	-	994,891
15 Lease Liability				
4200-4299 Current Portion (Less than one year)				-
4500-4599 Long Term Portion (More than 1 year)				-
	-	-	-	-
16 Deferred Income / Grants Receivable				
4150 Deferred Income - short term	1,639,125	441,713		441,713
4400 Deferred Income - long term				-
	1,639,125	441,713	-	441,713
4151 Grants Received in Advance - short term				-
4400 Grants Received in Advance - long term				-
	-	-	-	-
17 Long Term Borrowings				
4300 Long Term Government Loan	94,752	120,000		120,000
4310 Bank Loans				-
4320 Other Long Term Loans	50,000	50,000		50,000
	144,752	170,000	-	170,000

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Total Commitments (Recurrent and Capital) as at end of Quarter 1

DESCRIPTION	1. Actual to date	2. Committed to date	3. Future Commitments to date	Total	Start of Quarter Updated Budget	Variance	Grant	Variance after grant
	€	€	€	€	€	€	€	€
	a	b	c	d=a+b+c	e	f=e-d	g	h=f-g
Operations and Maintenance								
2300-2399 Repairs and upkeep				-		-		
3000-3099 Contractual Services: Waste and Cleaning				-		-		
3100-3199 Contractual Services: Administrative and Professional				-		-		
	-	-	-	-	-	-		
Administration and Other Expenditure								
2000-2299 Utilities & supplies				-		-		
2400-2460 Operational Costs				-		-		
2465-2599 Office services				-		-		
2600-2699 Transport Costs				-		-		
2700-2799 Travel				-		-		
2800-2899 Information Services				-		-		
2900-2999 Training & Events				-		-		
3200-3299 Community and hospitality				-		-		
3300-3399 Incidental and Other Expenses				-		-		
3400-3499 Amortization/Bad Debts/Realized Exchange Movements				-		-		
3800-3849 Losses arising from Penalties on Projects or Repayment of Conditional Grants				-		-		
3850-3899	-	-	-	-	-	-		
Expenditure on Local/EU and Twinning Events								
3500 Locally Funded Projects				-		-		-
3501 Financial Assistance to Local Councils - Used by Regional Council Only				-		-		-
3510 EU Funded Projects				-		-		-
3520 Twinning Events				-		-		-
	-	-	-	-	-	-	-	-
Capital Expenditure/ Projects								
Administrative Assets								
7000-7001 Council Property & Day Care				-		-		-
7002 & 7004 Office & Computer Equipment				-		-		-
7003 Furniture & Fittings				-		-		-
7007 Motor Vehicles				-		-		-
7005-7006 Other Administrative Assets				-		-		-
7008-7009	-	-	-	-	-	-	-	-
Urban Improvements (including assets not yet capitalised: 7400)								
7200 Parks, Playgrounds, Open Areas & Gardens				-		-		-
7201 New Street Signs				-		-		-
7202 Street Paving				-		-		-
7203 Street Lighting				-		-		-
7204 Road Re-Surfacing				-		-		-
7205 Sidewalks & Pedestrian Pathways				-		-		-
7206 Gym Equipment				-		-		-
7207 PV Panels				-		-		-
7208 Stormwater & Drainage Systems				-		-		-
7209 Public Seating, Benches & Street Furniture				-		-		-
7210 Public Toilets & Amenities Blocks				-		-		-
7211 Plants and Trees				-		-		-
7212 Public Fountains & Water Features				-		-		-
7213 Bus Shelters				-		-		-
7214 CCTV & Public Safety Infrastructure				-		-		-
7215 Monuments & Statues				-		-		-
7216 Traffic Monitoring & Control Systems				-		-		-
7217 Public Wi-Fi Infrastructure				-		-		-
	-	-	-	-	-	-	-	-
7500 Projects (including assets not yet capitalised: 7400)								
Segmented account Project 1 (to provide details)				-		-		-
Segmented account Project 2 (to provide details)				-		-		-
Segmented account Project 3 (to provide details)				-		-		-
Segmented account Project 4 (to provide details)				-		-		-
	-	-	-	-	-	-	-	-

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18. ADMINISTRATIVE ASSETS

	Cost	2026	Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
As at 1 January			3306765	214773	195041	0	82728	3799307
Additions during the year								0
Disposals/write-offs								0
As at end of March 2026			3306765	214773	195041	0	82728	3799307
Grants and Other Reimbursements								
As at 1 January			0	9308	0	0	26308	35616
Grants during the year								0
As at end of March 2026			0	9308	0	0	26308	35616
Depreciation and Impairment Provision								
As at 1 January			2866022	187407	172390	0	53600	3279419
Charge for the year			7652	2348	872			10872
Disposals/write-offs								0
As at end of March 2026			2873674	189755	173262	0	53600	3290291
NET BOOK VALUE								
As at end of March 2026			433091	15710	21779	0	2820	473400

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18 cont'd. OTHER ASSETS

	Urban Improvements	Assets Under Construction	Projects	Total
Cost				
As at 1 January	1379194	0	4129449	5508643
Additions during the year	1133			1133
Disposals/write-offs				0
As at end of March 2026	1380327	0	4129449	5509776
Grants and Other Reimbursements				
As at 1 January	146978	0	2797720	2944698
Grants during the year				0
As at end of March 2026	146978	0	2797720	2944698
Depreciation and Impairment Provision				
As at 1 January	524183	0	807884	1332067
Charge for the year	18542		23641	42183
Disposals/write-offs				0
As at end of March 2026	542725	0	831525	1374250
NET BOOK VALUE				
As at end of March 2026	690624	0	500204	1190828

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19. INTANGIBLE ASSETS

Cost					
As at 1 January	2026				
Additions during the year					
				5735	5735
					0
As at end of March 2026		0	0	5735	5735
Grants					
As at 1 January	2026				0
Grants during the year					0
As at end of March 2026		0	0	0	0
Amortization					
As at 1 January	2026				0
Charger for the year				5735	5735
As at end of March 2026		0	0	5735	5735
NET BOOK VALUE					
As at end of March 2026		0	0	0	0

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20. RIGHT OF USE ASSETS

Cost
 2026
 As at 1 January
 Additions during the year
 Disposals/write-offs
 As at end of March 2026

Asset number 1 €	Asset number 2 €	Total €
		0
		0
0	0	0

Depreciation and
 Impairment Provision
 2026
 As at 1 January
 Charge for the year
 Disposals/write-offs
 As at end of March 2026

		0
		0
		0
0	0	0

NET BOOK VALUE
 As at end of March 2026

0	0	0
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