



Il-Mosta Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

JC JB

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Overview and Summary



Joseph Gatt
Mayor



Jeremy Bartolo
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	1,540,854	1,413,720	-	1,413,720
Income raised from Bye-Laws (2)	142,339	110,000	-	110,000
Income raised from LES (3)	33,130	10,500	-	10,500
Investment Income (4)	124	150	-	150
Other Income (5)	50,152	31,500	-	31,500
TOTAL	1,766,599	1,565,870	-	1,565,870
Expenditure				
Personal Emoluments (6)	419,193	400,329	-	400,329
Operations and Maintenance (7)	1,154,834	948,500	-	948,500
Administration (8)	105,478	71,900	-	71,900
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	88,781	133,086	-	133,086
TOTAL	1,768,286	1,553,815	-	1,553,815
Surplus / Deficit	(1,687)	12,055	-	12,055

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Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	1,739,146	1,480,969		1,480,969
Current Assets				
Inventories (11)	2,758	-	-	-
Receivables (12)	282,914	225,000	-	225,000
Cash and Cash Equivalents (13)	1,285,057	273,837	-	273,837
Total Current Assets	1,570,729	498,837	-	498,837
Current Liabilities				
Payables (14)	2,587,739	994,891	-	994,891
Total Current Liabilities	2,587,739	994,891	-	994,891
Net Current Assets	(1,017,010)	(496,054)	-	(496,054)
Non-current liabilities (15)	153,848	230,000	-	230,000
Net Assets	568,288	754,915	-	754,915
Reserves				
Retained Funds	568,288	754,915		754,915

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Current Assets	1,570,729	498,837	-	498,837
Current Liabilities	2,587,739	994,891	-	994,891
Working Capital	(1,017,010)	(496,054)	-	(496,054)
Government Allocation	1,338,720	1,338,720	-	1,338,720
FSI	(76) %	(37) %		(37) %

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Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(1,687)	12,055	-	12,055
Adjustments for:				
Depreciation	164,147	133,086	-	133,086
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(124)			-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(245,315)			-
Increase / (Decrease) in accruals	(24,512)			-
Decrease / (Increase) in receivables	187,660			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	80,169	145,141	-	145,141
Interest paid				-
<i>Net cash from operating activities</i>	80,169	145,141	-	145,141
Cash flows from investing activities				
Purchase of property, plant & equipment	(150,756)	(15,000)		(15,000)
Proceeds from sale of property, plant & equipment				-
Grants received	1,254,613			-
Interest received	124			-
<i>Net cash used in investing activities</i>	1,103,981	(15,000)	-	(15,000)
Cash flows from financing activities				
Proceeds from long-term borrowings	(225,076)			-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	(225,076)	-	-	-
Net increase/(decrease) in cash & cash equivalents	959,074	130,141	-	130,141
Cash & cash equivalents at beginning of year	325,983	143,696		143,696
Cash & cash equivalents at end of Quarter	1,285,057	273,837		273,837

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Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	1,338,720	1,338,720		1,338,720
0002-0004 In terms of section 58 CAP 363	-			-
0005-0019 Other income	202,134	75,000		75,000
	1,540,854	1,413,720	-	1,413,720
2 Income raised from Bye-Laws				
0021-0025 Community Services	-			-
0026-0035 Income from Permits	142,339	110,000		110,000
	142,339	110,000	-	110,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	6,853	8,000		8,000
0038-0055 Contraventions	26,277	2,500		2,500
	33,130	10,500	-	10,500
4 Investment Income				
0091-0095 Bank interest	124	150		150
0096-0099 Income received from Governmet Securities	-			-
	124	150	-	150
5 Sponsorships				
0066-0069 Documents & Information	1,421	1,500		1,500
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	11,684	15,000		15,000
0120-0129 General Income	37,047	15,000		15,000
	50,152	31,500	-	31,500
Total	1,766,599	1,565,870	-	1,565,870

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Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	21,728	22,100		22,100
	1200 Employees' Salaries & Wages	277,904	284,000		284,000
	1300 Bonuses	32,583	24,000		24,000
	1400 Income Supplements	1,552	3,029		3,029
	1500 Social Security Contributions	25,970	27,500		27,500
	1600 Allowances	45,200	32,200		32,200
	1700 Overtime	14,256	7,500		7,500
		419,193	400,329	-	400,329
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	7,842	5,000		5,000
	2200-2259 Public Materials & Supplies	15,891	15,000		15,000
	2300-2399 Repairs & upkeep	127,979	135,000		135,000
	2400-2449 Rent	40,858	42,000		42,000
	3010 Street Lightning	49,050	35,000		35,000
	3020 Lease of Equipment				-
	3030 Insurance	6,586	5,500		5,500
	3035 Bank Charges	964	1,500		1,500
	3038 Penalties				-
	3041 Refuse Collection		-		-
	3042 Bulky Refuse Collection	39,643	35,000		35,000
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	202,304	190,000		190,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	5,680	8,500		8,500
	3055 Cleaning of Council Premises		-		-
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens	306,893	220,000		220,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	144,419	135,000		135,000
	3070-3090 Consultation Fees	20,980	25,000		25,000
	3100-3139 Contract & Project Management	26,679	35,000		35,000
	3300-3379 Hospitality	24,153	20,000		20,000
	3380-3389 Community	133,803	40,000		40,000
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	1,110	1,000		1,000
	3700-3799 EU Projects		-		-
	3800-3899 Twinning				-
		1,154,834	948,500	-	948,500
8	Administration				
	2150-2199 Office Utilities	22,888	15,000		15,000
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	125	500		500
	2600-2699 Office Services	10,500	4,000		4,000
	2700-2799 Transport	2,729	150		150
	2800-2899 Travel		-		-
	2900-2999 Information Services	7,300	5,000		5,000
	3050 Office Cleaning	540	250		250
	3410-3199 Professional Services	57,709	45,000		45,000
	3200-3299 Training	2,700	1,000		1,000
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses	987	1,000		1,000
		105,478	71,900	-	71,900
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

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Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2025	164,147	133,086		133,086
Write off of prior year expenses	(75,366)			-
<i>Depreciation</i>	88,781	133,086	-	133,086
Total	1,768,286	1,553,815	-	1,553,815
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	2,758	-		-
	2,758	-	-	-
12 Receivables				
0201-0209 Receivables	16,411	75,000		75,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	266,503	150,000		150,000
	282,914	225,000	-	225,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,285,057	273,837		273,837
	1,285,057	273,837	-	273,837
14 Payables				
4000 Payables	883,619	744,891		744,891
4100 Accruals	276,736	250,000		250,000
4150 Deferred Income	1,427,384			-
Short-term Borrowings				-
	2,587,739	994,891	-	994,891
15 Non Current Liabilities				
4200 Long Term Borrowing	50,000	100,000		100,000
Balance with Region Tramuntana and another supplier LT	103,848	130,000		130,000
	153,848	230,000	-	230,000

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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Office Equipment	Special Programmes	Urban Improvements	New Street Lighting and signs	Trees	Plant & Machinery	Construction works	Computer Equipment & Software	Total
% of depreciation	7.5%	20%	10%	10%	100%	0%	20%	10%	25%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	193,327	196,129	4,123,449	1,048,753	128,450	299,061	82,202	3,306,765	13,953	9,392,089
Additions	1,714	4,472	5,999	137,828	-	-	525	-	218	150,756
Disposals	-	-	-	(234,902)	-	-	-	-	-	(234,902)
As at end of December 2025	195,041	200,601	4,129,448	951,679	128,450	299,061	82,727	3,306,765	14,171	9,307,943
Grants/ other reimbursements										
As at 1st January 2025		9,308	2,797,720	358,878	-	-	26,308	-	-	3,192,214
Additions			-	(234,902)	-	-	-	-	-	(234,902)
As at end of December 2025	-	9,308	2,797,720	123,976	-	-	26,308	-	-	2,957,312
Accumulated Depreciation										
As at 1st January 2025	170,374	167,454	751,466	379,891	128,450	-	53,249	2,785,480	10,974	4,447,338
Charge for the period	2,016	6,453	56,419	15,843	-	-	349	80,541	2,526	164,147
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of December 2025	172,390	173,907	807,885	395,734	128,450	-	53,598	2,866,021	13,500	4,611,485
NBV	22,651	17,386	523,843	431,969	-	299,061	2,821	440,744	671	1,739,146

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