



# **Il-Mosta Local Council**

**Annual Budget  
For  
Financial Year  
2026**

JG JB

50 B

# Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

JG DB

***Overview and Summary***



Joseph Gatt  
Mayor



Jeremy Bartolo  
Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	1,413,720	1,380,815	1,454,762	41,042	73,947
Income raised from Bye-Laws (2)	110,000	148,571	125,000	15,000	(23,571)
Income raised from LES (3)	10,500	25,852	17,500	7,000	(8,352)
Investment Income (4)	150	120	120	(30)	-
Other Income (5)	31,500	109,001	65,000	33,500	(44,001)
<b>TOTAL</b>	<b>1,565,870</b>	<b>1,664,359</b>	<b>1,662,382</b>	<b>96,512</b>	<b>(1,977)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	400,329	415,472	428,929	28,600	13,457
Operations and Maintenance (7)	948,500	1,029,459	950,250	1,750	(79,209)
Administration (8)	71,900	84,276	79,750	7,850	(4,526)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	133,086	157,808	202,040	68,954	44,232
<b>TOTAL</b>	<b>1,553,815</b>	<b>1,687,015</b>	<b>1,660,969</b>	<b>107,154</b>	<b>(26,046)</b>
<b>Surplus / Deficit</b>	<b>12,055</b>	<b>(22,657)</b>	<b>1,413</b>	<b>(10,642)</b>	<b>24,070</b>

JO DB

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	1,480,969	1,729,543	1,572,503	91,534	(157,040)
<b>Current Assets</b>					
Inventories (11)	-	1,548	1,500	1,500	(48)
Receivables (12)	225,000	1,054,584	175,000	(50,000)	(879,584)
Cash and Cash Equivalents (13)	273,837	247,879	406,332	132,495	158,453
<b>Total Current Assets</b>	<b>498,837</b>	<b>1,304,011</b>	<b>582,832</b>	<b>83,995</b>	<b>(721,179)</b>
<b>Current Liabilities (14)</b>					
Payables	994,891	2,162,996	1,436,604	441,713	(726,392)
<b>Total Current Liabilities</b>	<b>994,891</b>	<b>2,162,996</b>	<b>1,436,604</b>	<b>441,713</b>	<b>(726,392)</b>
<b>Net Current Assets</b>	<b>(496,054)</b>	<b>(858,985)</b>	<b>(853,772)</b>	<b>(357,718)</b>	<b>5,213</b>
<b>Non-current liabilities (15)</b>					
	230,000	323,240	170,000	(60,000)	(153,240)
<b>Net Assets</b>	<b>754,915</b>	<b>547,318</b>	<b>548,731</b>	<b>(206,184)</b>	<b>1,413</b>
<b>Reserves</b>					
Retained Funds	754,915	547,318	548,731	(206,184)	1,413

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2025	2025	2026
	€	€	€
Current Assets	498,837	1,304,011	582,832
Current Liabilities	994,891	2,162,996	1,436,604
<b>Working Capital</b>	<b>(496,054)</b>	<b>(858,985)</b>	<b>(853,772)</b>
Government Allocation	1,338,720	1,338,720	1,404,762
<b>FSI</b>	<b>(37) %</b>	<b>(64) %</b>	<b>(61) %</b>

JG QB

### Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2026	2026	2026	2026	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	363,691	363,690	363,691	363,690	1,454,762
Cash flows from Bye-Laws & L.N fees	31,250	31,250	31,250	31,250	125,000
Local Enforcement cash flows	4,375	4,375	4,375	4,375	17,500
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				120	120
	-	-	-	120	120
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	16,250	16,250	16,250	16,250	65,000
<b>TOTAL Inflows</b>	<b>415,566</b>	<b>415,565</b>	<b>415,566</b>	<b>415,685</b>	<b>1,662,382</b>
<b>Cash Outflows</b>					
Personal Emoluments	107,232	107,232	107,232	107,233	428,929
Operations & Maintenance	237,562	237,563	237,562	237,563	950,250
Administration	19,937	19,938	19,937	19,938	79,750
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	7,500	7,500	7,500	7,500	30,000
Office Furniture/Equipment/Software	3,750	3,750	3,750	3,750	15,000
	11,250	11,250	11,250	11,250	45,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>375,981</b>	<b>375,983</b>	<b>375,981</b>	<b>375,984</b>	<b>1,503,929</b>
<b>SURPLUS / (DEFICIT)</b>	<b>39,585</b>	<b>39,582</b>	<b>39,585</b>	<b>39,701</b>	<b>158,453</b>
Brought forward (Bank /Cash Bal.)	247,879	287,464	327,046	366,631	247,879
Carry forward	287,464	327,046	366,631	406,332	406,332

JG B

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	1,338,720	1,004,040	334,680	1,338,720	1,404,762	66,042	66,042
0002-0004 In terms of section 58 CAP 363		-		-		-	-
0005-0019 Other Income	75,000	31,571	10,524	42,095	50,000	(25,000)	7,905
	<b>1,413,720</b>	<b>1,035,611</b>	<b>345,204</b>	<b>1,380,815</b>	<b>1,454,762</b>	<b>41,042</b>	<b>73,947</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services		-		-		-	-
0026-0035 Income from Permits	110,000	111,428	37,143	148,571	125,000	15,000	(23,571)
	<b>110,000</b>	<b>111,428</b>	<b>37,143</b>	<b>148,571</b>	<b>125,000</b>	<b>15,000</b>	<b>(23,571)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	8,000	16,896	5,632	22,528	15,000	7,000	(7,528)
0038-0055 Contraventions	2,500	2,493	831	3,324	2,500	-	(824)
	<b>10,500</b>	<b>19,389</b>	<b>6,463</b>	<b>25,852</b>	<b>17,500</b>	<b>7,000</b>	<b>(8,352)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	150	90	30	120	120	(30)	-
0096-0099 Income received from Government Securities				-		-	-
				-		-	-
	<b>150</b>	<b>90</b>	<b>30</b>	<b>120</b>	<b>120</b>	<b>(30)</b>	<b>-</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	1,500	-	-	-	-	(1,500)	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	15,000	14,859	4,953	19,812	15,000	-	(4,812)
0120-0129 General Income	15,000	66,892	22,297	89,189	50,000	35,000	(39,189)
				-		-	-
	<b>31,500</b>	<b>81,751</b>	<b>27,250</b>	<b>109,001</b>	<b>65,000</b>	<b>33,500</b>	<b>(44,001)</b>
<b>Total</b>	<b>1,565,870</b>	<b>1,248,269</b>	<b>416,090</b>	<b>1,664,359</b>	<b>1,662,382</b>	<b>96,512</b>	<b>(1,977)</b>

JG JB

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2025	2025	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	22,100	16,296	5,432	21,728	23,200	1,100	1,472
1200 Employees' Salaries & Wages	284,000	209,896	69,965	279,861	295,000	11,000	15,139
1300 Bonuses	24,000	7,815	19,562	27,377	25,000	1,000	(2,377)
1400 Income Supplements	3,029	3,030	-	3,030	3,029	-	(1)
1500 Social Security Contributions	27,500	19,499	6,500	25,999	27,500	-	1,501
1600 Allowances	32,200	33,900	11,300	45,200	45,200	13,000	-
1700 Overtime	7,500	9,208	3,069	12,277	10,000	2,500	(2,277)
	<b>400,329</b>	<b>299,644</b>	<b>115,828</b>	<b>415,472</b>	<b>428,929</b>	<b>28,600</b>	<b>13,457</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	5,000	4,163	1,388	5,551	5,500	500	(51)
2200-2259 Public Materials & Supplies	15,000	11,351	3,784	15,135	15,000	-	(135)
2300-2399 Repairs & Upkeep	135,000	112,683	37,561	150,244	135,000	-	(15,244)
2400-2449 Rent	42,000	33,521	11,174	44,695	42,000	-	(2,695)
3010 Street Lighting	35,000	40,841	13,614	54,455	25,000	(10,000)	(29,455)
3020 Lease of Equipment			-	-		-	-
3030 Insurance	5,500	5,841	1,947	7,788	5,500	-	(2,288)
3035 Bank Charges	1,500	689	230	919	1,250	(250)	331
3038 Penalties			-	-		-	-
3040 Waste Disposal	-	(45,303)	-	(45,303)	-	-	45,303
3041 Refuse Collection	-	(22,274)	-	(22,274)	-	-	22,274
3042 Bulky Refuse Collection	35,000	27,555	9,185	36,740	36,500	1,500	(240)
3043 Bins on wheels			-	-		-	-
3045 Bring in sites			-	-		-	-
3051 Road & Street Cleaning	190,000	119,685	39,895	159,580	160,000	(30,000)	420
3052 Cleaning & Maintenance of Non-Urban Areas			-	-		-	-
3053 Cleaning of Public Conveniences	8,500	6,024	2,008	8,032	8,500	-	468
3055 Cleaning of Council Premises			-	-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	220,000	255,756	85,252	341,008	280,000	60,000	(61,008)
3061 Cleaning & Maintenance of Soft Areas			-	-		-	-
3062 Cleaning & Maintenance of Beaches & CA			-	-		-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-		-	-
3064 Other Contractual Services	135,000	101,287	33,762	135,049	135,000	-	(49)
3070-3090 Consultation Fees	25,000	5,900	1,967	7,867	10,000	(15,000)	2,133
3100-3139 Contract & Project Management	35,000	21,548	7,183	28,731	30,000	(5,000)	1,269
3300-3379 Hospitality	20,000	24,852	8,284	33,136	20,000	-	(13,136)
3380-3389 Community	40,000	49,873	16,624	66,497	40,000	-	(26,497)
3600-3694 Local Enforcement Expenses	1,000	1,208	403	1,611	1,000	-	(611)
3700-3799 EU Projects			-	-		-	-
3800-3899 Twinning			-	-		-	-
	<b>948,500</b>	<b>755,200</b>	<b>274,259</b>	<b>1,029,459</b>	<b>950,250</b>	<b>1,750</b>	<b>(79,209)</b>

*Handwritten initials: JB*



Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2025	30-Sep	30 Sep-31 Dec	31-Dec	2026		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Stock		1,548		1,548	1,500	1,500	(48)
	-	1,548	-	1,548	1,500	1,500	(48)
<b>12 Receivables</b>							
0201-0209 Receivables	75,000	829,621	14,952	844,573	75,000	-	(769,573)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	150,000	234,852	(24,841)	210,011	100,000	(50,000)	(110,011)
				-		-	-
	225,000	1,064,473	(9,889)	1,054,584	175,000	(50,000)	(879,584)
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	273,837	356,841	(108,962)	247,879	406,332	132,495	158,453
	273,837	356,841	(108,962)	247,879	406,332	132,495	158,453
<b>14 Payables</b>							
4000 Payables	744,891	960,909	(61,111)	899,798	744,891	-	(154,907)
4100 Accruals	250,000	56,841	(25,656)	31,185	250,000	-	218,815
4150 Deferred Income		1,232,013	-	1,232,013	441,713	441,713	(790,300)
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	994,891	2,249,763	(86,767)	2,162,996	1,436,604	441,713	(726,392)
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	100,000	150,000	(50,000)	100,000	50,000	(50,000)	(50,000)
Balance with Region Tramuntata LT	130,000	175,215	48,025	223,240	120,000	(10,000)	(103,240)
	230,000	325,215	(1,975)	323,240	170,000	(60,000)	(153,240)

SG OB

**16 Depreciation of Property, Plant and Equipment**

Asset	%											Total
	Furniture & Fittings	Office Equipment	Special Programmes	Urban Improvements	New Street Signs	Trees	Plant & Machinery	Construction works	Computer Equipment & Software	€		
% of depreciation	7.5%	20%	10%	10%	100%	0%	10%	10%	25%	€		
<b>Cost</b>												
As at 01 January 2026	193,327	204,501	4,125,741	910,000	128,450	299,061	82,727	3,356,777	20,154			9,320,738
Additions	5,000	5,000	-	30,000	-	-	-	-	5,000			45,000
Disposals												-
As at 31 December 2026	<b>198,327</b>	<b>209,501</b>	<b>4,125,741</b>	<b>940,000</b>	<b>128,450</b>	<b>299,061</b>	<b>82,727</b>	<b>3,356,777</b>	<b>25,154</b>			<b>9,365,738</b>
<b>Grants/ other reimbursements</b>												
As at 01 January 2026		9,308	2,797,720	146,978	-	-	26,308	-	-	-	-	2,980,314
Additions												-
As at 31 December 2026	-	<b>9,308</b>	<b>2,797,720</b>	<b>146,978</b>	-	-	<b>26,308</b>	-	-	-	-	<b>2,980,314</b>
<b>Accumulated Depreciation</b>												
As at 01 January 2026	172,359	172,926	805,650	395,363	128,450	-	53,602	2,863,623	18,908			4,610,881
Charge for the year	3,478	4,879	91,475	68,954	-	-	-	28,743	4,511			202,040
Released on disposal	-	-	-	-	-	-	-	-	-			-
As at 31 December 2026	<b>175,837</b>	<b>177,805</b>	<b>897,125</b>	<b>464,317</b>	<b>128,450</b>	-	<b>53,602</b>	<b>2,892,366</b>	<b>23,419</b>			<b>4,812,921</b>
<b>Budgeted NBV 31 Dec 2025</b>	24,618	14,552	360,422	217,371	-	306,111	-	554,777	3,118			1,480,969
<b>Forecasted NBV 1 Jan 2026</b>	20,968	22,267	522,371	367,659	-	299,061	2,817	493,154	1,246			1,729,543
<b>Budgeted NBV 31 Dec 2026</b>	22,490	22,388	430,896	328,705	-	299,061	2,817	464,411	1,735			1,572,503

B JB