

# **Il-Mosta Local Council**

**Annual Budget  
For  
Financial Year  
2025**

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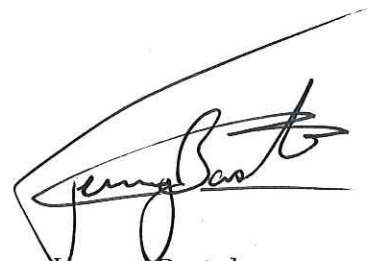
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*Overview and Summary*



Joseph Gatt  
Mayor



Jeremy Bartolo  
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	1,685,658	1,685,554	1,413,720	(271,938)	(271,834)
Income raised from Bye-Laws (2)	100,000	124,007	110,000	10,000	(14,007)
Income raised from LES (3)	10,500	12,120	10,500	-	(1,620)
Investment Income (4)	150	126	150	-	24
Other Income (5)	70,500	29,963	31,500	(39,000)	1,537
<b>TOTAL</b>	<b>1,866,808</b>	<b>1,851,769</b>	<b>1,565,870</b>	<b>(300,938)</b>	<b>(285,899)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	392,415	392,929	400,329	7,914	7,400
Operations and Maintenance (7)	1,366,700	1,542,623	948,500	(418,200)	(594,123)
Administration (8)	76,650	70,580	71,900	(4,750)	1,320
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	121,665	188,761	133,086	11,421	(55,675)
<b>TOTAL</b>	<b>1,957,430</b>	<b>2,194,893</b>	<b>1,553,815</b>	<b>(403,615)</b>	<b>(641,078)</b>
<b>Surplus / Deficit</b>	<b>(90,622)</b>	<b>(343,123)</b>	<b>12,055</b>	<b>102,677</b>	<b>355,178</b>

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**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	1,434,857	1,599,055	1,480,969	46,112	(118,086)
<b>Current Assets</b>					
Inventories (11)	-	1,994	-	-	(1,994)
Receivables (12)	440,000	412,630	225,000	(215,000)	(187,630)
Cash and Cash Equivalents (13)	16,023	143,696	273,837	257,814	130,141
<b>Total Current Assets</b>	<b>456,023</b>	<b>558,320</b>	<b>498,837</b>	<b>42,814</b>	<b>(59,483)</b>
<b>Current Liabilities (14)</b>					
Payables	744,202	1,089,300	994,891	250,689	(94,409)
<b>Total Current Liabilities</b>	<b>744,202</b>	<b>1,089,300</b>	<b>994,891</b>	<b>250,689</b>	<b>(94,409)</b>
<b>Net Current Assets</b>	<b>(288,179)</b>	<b>(530,980)</b>	<b>(496,054)</b>	<b>(207,875)</b>	<b>34,926</b>
<b>Non-current liabilities (15)</b>	<b>100,000</b>	<b>325,215</b>	<b>230,000</b>	<b>130,000</b>	<b>(95,215)</b>
<b>Net Assets</b>	<b>1,046,678</b>	<b>742,860</b>	<b>754,915</b>	<b>(291,763)</b>	<b>12,055</b>
<b>Reserves</b>					
Retained Funds	1,046,678	742,860	754,915	(291,763)	12,055

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2024	2024	2025
	€	€	€
Current Assets	456,023	558,320	498,837
Current Liabilities	744,202	1,089,300	994,891
Working Capital	(288,179)	(530,980)	(496,054)
Government Allocation	1,610,658	1,610,655	1,338,720
<b>FSI</b>	<b>(18) %</b>	<b>(33) %</b>	<b>(37) %</b>

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### Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2025	2025	2025	2025	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	353,430	353,430	353,430	353,430	1,413,720
Cash flows from Bye-Laws & L.N fees	27,500	27,500	27,500	27,500	110,000
Local Enforcement cash flows	2,625	2,625	2,625	2,625	10,500
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				150	150
	-	-	-	150	150
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	7,875	7,875	7,875	7,875	31,500
<b>TOTAL Inflows</b>	<b>391,430</b>	<b>391,430</b>	<b>391,430</b>	<b>391,580</b>	<b>1,565,870</b>
<b>Cash Outflows</b>					
Personal Emoluments	100,082	100,082	100,082	100,083	400,329
Operations & Maintenance	237,125	237,125	237,125	237,125	948,500
Administration	17,975	17,975	17,975	17,975	71,900
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
Office Furniture/Equipment/Software	3,750	3,750	3,750	3,750	15,000
	3,750	3,750	3,750	3,750	15,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>358,932</b>	<b>358,932</b>	<b>358,932</b>	<b>358,933</b>	<b>1,435,729</b>
<b>SURPLUS / (DEFICIT)</b>	<b>32,498</b>	<b>32,498</b>	<b>32,498</b>	<b>32,647</b>	<b>130,141</b>
Brought forward (Bank /Cash Bal.)	143,696	176,194	208,692	241,190	143,696
Carry forward	176,194	208,692	241,190	273,837	273,837

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Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	1,610,658	1,207,993	402,662	1,610,655	1,338,720	(271,938)	(271,935)
0002-0004 In terms of section 58 CAP 363		-		-		-	-
0005-0019 Other Income	75,000	56,174	18,725	74,899	75,000	-	101
	<b>1,685,658</b>	<b>1,264,167</b>	<b>421,387</b>	<b>1,685,554</b>	<b>1,413,720</b>	<b>(271,938)</b>	<b>(271,834)</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services		-		-		-	-
0026-0035 Income from Permits	100,000	93,005	31,002	124,007	110,000	10,000	(14,007)
	<b>100,000</b>	<b>93,005</b>	<b>31,002</b>	<b>124,007</b>	<b>110,000</b>	<b>10,000</b>	<b>(14,007)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	8,000	7,215	2,405	9,620	8,000	-	(1,620)
0038-0055 Contraventions	2,500	1,875	625	2,500	2,500	-	-
	<b>10,500</b>	<b>9,090</b>	<b>3,030</b>	<b>12,120</b>	<b>10,500</b>	<b>-</b>	<b>(1,620)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	150	74	52	126	150	-	24
0096-0099 Income received from Government Securities				-		-	-
	<b>150</b>	<b>74</b>	<b>52</b>	<b>126</b>	<b>150</b>	<b>-</b>	<b>24</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	1,500	-	-	-	1,500	-	1,500
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	15,000	15,978	5,326	21,304	15,000	-	(6,304)
0120-0129 General Income	54,000	6,494	2,165	8,659	15,000	(39,000)	6,341
	<b>70,500</b>	<b>22,472</b>	<b>7,491</b>	<b>29,963</b>	<b>31,500</b>	<b>(39,000)</b>	<b>1,537</b>
<b>Total</b>	<b>1,866,808</b>	<b>1,388,808</b>	<b>462,961</b>	<b>1,851,769</b>	<b>1,565,870</b>	<b>(300,938)</b>	<b>(285,899)</b>

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Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2024	30-Sep	30 Sep-31 Dec	31-Dec	2025		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Stock		1,994		1,994		-	(1,994)
	-	1,994	-	1,994	-	-	(1,994)
<b>12 Receivables</b>							
0201-0209 Receivables	90,000	21,656	14,952	36,608	75,000	(15,000)	38,392
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	350,000	441,347	(65,325)	376,022	150,000	(200,000)	(226,022)
				-		-	-
	440,000	463,003	(50,373)	412,630	225,000	(215,000)	(187,630)
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	16,023	197,883	(54,187)	143,696	273,837	257,814	130,141
	16,023	197,883	(54,187)	143,696	273,837	257,814	130,141
<b>14 Payables</b>							
4000 Payables	609,202	715,715	(61,111)	654,604	744,891	135,689	90,287
4100 Accruals	135,000	153,845	(41,879)	111,966	250,000	115,000	138,034
4150 Deferred Income		475,215	(152,485)	322,730		-	(322,730)
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	744,202	1,344,775	(255,475)	1,089,300	994,891	250,689	(94,409)
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	100,000	150,000	-	150,000	100,000	-	(50,000)
Balance with Region Tramuntana LT		175,215		175,215	130,000	130,000	(45,215)
	100,000	325,215	-	325,215	230,000	130,000	(95,215)

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16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Office Equipment	Special Programmes	Urban Improvements	New Street Signs	Trees	Plant & Machinery	Construction works	Computer Equipment & Software	Total
% of depreciation	7.5%	20%	10%	10%	100%	0%	10%	10%	25%	
€	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2025	193,327	191,062	4,025,000	840,000	240,706	306,111	93,085	3,360,777	19,258	9,269,326
Additions	5,000	5,000	-	-	-	-	-	-	5,000	15,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	198,327	196,062	4,025,000	840,000	240,706	306,111	93,085	3,360,777	24,258	9,284,326
<b>Grants/ other reimbursements</b>										
As at 01 January 2025	-	9,308	2,797,720	227,237	80,000	-	37,613	-	-	3,151,878
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	-	9,308	2,797,720	227,237	80,000	-	37,613	-	-	3,151,878
<b>Accumulated Depreciation</b>										
As at 01 January 2025	170,231	167,323	775,383	395,392	160,706	-	55,472	2,777,257	16,629	4,518,393
Charge for the year	3,478	4,879	91,475	-	-	-	-	28,743	4,511	133,086
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	173,709	172,202	866,858	395,392	160,706	-	55,472	2,806,000	21,140	4,651,479
<b>Budgeted NBV 31 Dec 2024</b>	18,022	18,813	193,982	211,873	-	130,000	7,456	847,759	6,952	1,434,857
<b>Forecasted NBV 1 Jan 2025</b>	23,096	14,431	451,897	217,371	-	306,111	-	583,520	2,629	1,599,055
<b>Budgeted NBV 31 Dec 2025</b>	24,618	14,552	360,422	217,371	-	306,111	-	554,777	3,118	1,480,969

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