



Il-Mosta Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

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Overview and Summary



Joseph Gatt
Mayor



Jeremy Bartolo
Executive Secretary

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	681,778	1,725,924	-	1,725,924
Income raised from Bye-Laws (2)	67,659	110,000	-	110,000
Income raised from LES (3)	13,465	10,500	-	10,500
Investment Income (4)	74	150	-	150
Other Income (5)	67,563	31,500	-	31,500
TOTAL	830,539	1,878,074	-	1,878,074
Expenditure				
Personal Emoluments (6)	191,150	400,329	-	400,329
Operations and Maintenance (7)	482,345	1,233,500	-	1,233,500
Administration (8)	37,583	71,900	-	71,900
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	78,904	133,086	-	133,086
TOTAL	789,982	1,838,815	-	1,838,815
Surplus / Deficit	40,557	39,259	-	39,259

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Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	1,784,523	1,480,969		1,480,969
Current Assets				
Inventories (11)	2,541	-	-	-
Receivables (12)	252,482	225,000	-	225,000
Cash and Cash Equivalents (13)	381,783	301,041	-	301,041
Total Current Assets	636,806	526,041	-	526,041
Current Liabilities				
Payables (14)	1,460,610	994,891	-	994,891
Total Current Liabilities	1,460,610	994,891	-	994,891
Net Current Assets	(823,804)	(468,850)	-	(468,850)
Non-current liabilities (15)	350,187	230,000	-	230,000
Net Assets	610,532	782,119	-	782,119
Reserves				
Retained Funds	610,532	782,119		782,119

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Current Assets	636,806	526,041	-	526,041
Current Liabilities	1,460,610	994,891	-	994,891
Working Capital	(823,804)	(468,850)	-	(468,850)
Government Allocation	1,650,924	1,650,924	-	1,650,924
FSI	(50) %	(28) %		(28) %

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Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	40,557	39,259	-	39,259
Adjustments for:				
Depreciation	78,904	133,086	-	133,086
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	198,729			-
Increase / (Decrease) in accruals	(153,512)			-
Decrease / (Increase) in receivables	2,012			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	166,690	172,345	-	172,345
Interest paid				-
<i>Net cash from operating activities</i>	166,690	172,345	-	172,345
Cash flows from investing activities				
Purchase of property, plant & equipment	(110,890)	(15,000)		(15,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(110,890)	(15,000)	-	(15,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	55,800	157,345	-	157,345
Cash & cash equivalents at beginning of year	325,983	143,696		143,696
Cash & cash equivalents at end of Quarter	381,783	301,041	-	301,041

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Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	669,360	1,650,924		1,650,924
0002-0004 In terms of section 58 CAP 363	-			-
0005-0019 Other income	12,418	75,000		75,000
	681,778	1,725,924	-	1,725,924
2 Income raised from Bye-Laws				
0021-0025 Community Services	-			-
0026-0035 Income from Permits	67,659	110,000		110,000
	67,659	110,000	-	110,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	12,481	8,000		8,000
0038-0055 Contraventions	984	2,500		2,500
	13,465	10,500	-	10,500
4 Investment Income				
0091-0095 Bank interest	74	150		150
0096-0099 Income received from Governmet Securities				-
	74	150	-	150
5		1,500		1,500
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	14,872	15,000		15,000
0120-0129 General Income	52,691	15,000		15,000
	67,563	31,500	-	31,500
Total	830,539	1,878,074	-	1,878,074

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Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	10,864	22,100		22,100
1200 Employees' Salaries & Wages	138,372	284,000		284,000
1300 Bonuses	7,815	24,000		24,000
1400 Income Supplements	1,515	3,029		3,029
1500 Social Security Contributions	12,987	27,500		27,500
1600 Allowances	16,100	32,200		32,200
1700 Overtime	3,497	7,500		7,500
	191,150	400,329	-	400,329
	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	2,416	5,000		5,000
2200-2259 Public Materials & Supplies	7,613	15,000		15,000
2300-2399 Repairs & upkeep	74,567	135,000		135,000
2400-2449 Rent	21,649	42,000		42,000
3010 Street Lightning	22,364	25,000		25,000
3020 Lease of Equipment				-
3030 Insurance	3,482	5,500		5,500
3035 Bank Charges	504	1,500		1,500
3038 Penalties				-
3041 Refuse Collection	(22,274)	150,000		150,000
3042 Bulky Refuse Collection	18,412	35,000		35,000
3043 Bins on wheels				-
3045 Bring in sites				-
3051 Road & Street Cleaning	79,790	160,000		160,000
3052 Cleaning & Maintenance of Non-Urban Areas				-
3053 Cleaning of Public Conveniences	4,050	8,500		8,500
3055 Cleaning of Council Premises				-
3040 Waste Disposal	(45,303)	325,000		325,000
3060 Cleaning & Maintenance of Parks & Gardens	151,082	140,000		140,000
3061 Cleaning & Maintenance of Soft Areas				-
3062 Cleaning & Maintenance of Beaches & CA				-
3063 Cleaning & Maintenance of Country Non-Urban				-
6064 Other Contractual Services	91,245	65,000		65,000
3070-3090 Consultation Fees	5,900	25,000		25,000
3100-3139 Contract & Project Management	22,418	35,000		35,000
3300-3379 Hospitality	12,875	20,000		20,000
3380-3389 Community	30,308	40,000		40,000
3390-3394 Donations				-
3600-3694 Local Enforcement Expenses	1,247	1,000		1,000
3700-3799 EU Projects				-
3800-3899 Twinning				-
	482,345	1,233,500	-	1,233,500
	€	€	€	€
8 Administration				
2150-2199 Office Utilities	7,953	15,000		15,000
2260-2299 Office Materials & Supplies				-
2450-2499 Office Rent				-
2500-2599 National & International Memberships	125	500		500
2600-2699 Office Services	5,245	4,000		4,000
2700-2799 Transport	430	150		150
2800-2899 Travel				-
2900-2999 Information Services	380	5,000		5,000
3050 Office Cleaning		250		250
3410-3199 Professional Services	23,450	45,000		45,000
3200-3299 Training		1,000		1,000
3345 Office Hospitality				-
3400-3499 Incidental Expenses		1,000		1,000
	37,583	71,900	-	71,900
	€	€	€	€
9 Finance Costs				
3036 Interest on Bank Loan				-
	-	-	-	-

Handwritten initials: JG and JB

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2025	78,904	133,086		133,086
<i>Depreciation</i>	78,904	133,086	-	133,086
Total	789,982	1,838,815	-	1,838,815
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	2,541	-		-
	2,541	-	-	-
12 Receivables				
0201-0209 Receivables	12,679	75,000		75,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	239,803	150,000		150,000
	252,482	225,000	-	225,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	381,783	301,041		301,041
	381,783	301,041	-	301,041
14 Payables				
4000 Payables	853,464	744,891		744,891
4100 Accruals	48,953	250,000		250,000
4150 Deferred Income	558,193			-
Short-term Borrowings				-
	1,460,610	994,891	-	994,891
15 Non Current Liabilities				
4200 Long Term Borrowing	100,000	100,000		100,000
Balance with Region Tramuntana and another supplier LT	250,187	130,000		130,000
	350,187	230,000	-	230,000

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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

	€	€	€
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Recurrent and Capital

-	-	-	-

Long Term Loans

-	-	-	-

Others

-	-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Office Equipment	Special Programmes	Urban Improvements	New Street Lighting and signs	Trees	Plant & Machinery	Construction works	Computer Equipment & Software	Total
% of depreciation	7.5%	20%	10%	10%	100%	0%	20%	10%	25%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	193,327	196,129	4,123,447	998,753	128,450	299,061	82,202	3,356,767	19,688	9,397,824
Additions	-	-	-	110,365	-	-	525	-	-	110,890
Disposals	-	-	-	(211,900)	-	-	-	-	-	(211,900)
As at end of June 2025	193,327	196,129	4,123,447	897,218	128,450	299,061	82,727	3,356,767	19,688	9,296,814
Grants/ other reimbursements/										
As at 1st January 2025		9,308	2,797,720	358,878			26,308			3,192,214
Additions				(211,900)						(211,900)
As at end of June 2025		9,308	2,797,720	146,978			26,308			2,980,314
Accumulated Depreciation										
As at 1st January 2025	170,374	167,454	751,466	379,891	128,450	-	53,249	2,785,480	16,709	4,453,073
Charge for the period	993	2,736	27,092	7,736	-	-	177	39,072	1,100	78,904
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of June 2025	171,367	170,190	778,558	387,627	128,450		53,426	2,824,552	17,809	4,531,977
NBV	21,961	16,631	547,169	362,613		299,061	2,994	532,216	1,880	1,784,523

Handwritten initials: JF, OJB