



Il-Mosta Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

JG OB

Table of Contents

Overview and Summary	Page 3
Statement of Income and Expenditure	Page 4
Statement of Financial Position	Page 5
Cash flow Statement	Page 6
Detailed Income	Page 7
Detailed Expenditure	Page 8
Detailed Statment of Financial Position	Page 10
Depreciation of Property, Plant and Equipment	Page 11

JG PB

Overview and Summary



Joseph Gatt
Mayor



Jeremy Bartolo - Acting
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	347,887	1,725,924	-	1,725,924
Income raised from Bye-Laws (2)	34,108	110,000	-	110,000
Income raised from LES (3)	11,755	10,500	-	10,500
Investment Income (4)	25	150	-	150
Other Income (5)	13,943	31,500	-	31,500
TOTAL	407,718	1,878,074	-	1,878,074
Expenditure				
Personal Emoluments (6)	87,437	400,329	-	400,329
Operations and Maintenance (7)	331,924	1,233,500	-	1,233,500
Administration (8)	18,467	71,900	-	71,900
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	39,452	133,086	-	133,086
TOTAL	477,280	1,838,815	-	1,838,815
Surplus / Deficit	(69,562)	39,259	-	39,259

JK
JB

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	1,812,354	1,480,969		1,480,969
Current Assets				
Inventories (11)	2,682	-	-	-
Receivables (12)	467,676	225,000	-	225,000
Cash and Cash Equivalents (13)	207,352	301,041	-	301,041
Total Current Assets	677,710	526,041	-	526,041
Current Liabilities				
Payables (14)	1,634,778	994,891	-	994,891
Total Current Liabilities	1,634,778	994,891	-	994,891
Net Current Assets	(957,068)	(468,850)	-	(468,850)
Non-current liabilities (15)	354,873	230,000	-	230,000
Net Assets	500,413	782,119	-	782,119
Reserves				
Retained Funds	500,413	782,119		782,119

Financial Situation Indicator

DESCRIPTION				
Current Assets	677,710	526,041	-	526,041
Current Liabilities	1,634,778	994,891	-	994,891
Working Capital	(957,068)	(468,850)	-	(468,850)
Government Allocation	1,650,924	1,650,924	-	1,650,924
FSI	(58) %	(28) %		(28) %

JG OB

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(69,562)	39,259	-	39,259
Adjustments for:				
Depreciation	39,452	133,086	-	133,086
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	198,785			-
Increase / (Decrease) in accruals	(191,035)			-
Decrease / (Increase) in receivables	2,898			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(19,462)	172,345	-	172,345
Interest paid				-
<i>Net cash from operating activities</i>	(19,462)	172,345	-	172,345
Cash flows from investing activities				
Purchase of property, plant & equipment	(99,269)	(15,000)		(15,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(99,269)	(15,000)	-	(15,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(118,731)	157,345	-	157,345
Cash & cash equivalents at beginning of year	325,983	143,696		143,696
Cash & cash equivalents at end of Quarter	207,252	301,041		301,041

JG JB

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	334,680	1,650,924		1,650,924
0002-0004 In terms of section 58 CAP 363	-			-
0005-0019 Other income	13,207	75,000		75,000
	347,887	1,725,924	-	1,725,924
2 Income raised from Bye-Laws				
0021-0025 Community Services	-			-
0026-0035 Income from Permits	34,108	110,000		110,000
	34,108	110,000	-	110,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	11,337	8,000		8,000
0038-0055 Contraventions	418	2,500		2,500
	11,755	10,500	-	10,500
4 Investment Income				
0091-0095 Bank interest	25	150		150
0096-0099 Income received from Governnet Securities	418			-
	25	150	-	150
5				
0056-0065 Sponsorships		1,500		1,500
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	12,515	15,000		15,000
0120-0129 General Income	1,428	15,000		15,000
	13,943	31,500	-	31,500
Total	407,718	1,878,074	-	1,878,074

JG PB

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	5,432	22,100		22,100
	1200 Employees' Salaries & Wages	63,746	284,000		284,000
	1300 Bonuses	-	24,000		24,000
	1400 Income Supplements	1,515	3,029		3,029
	1500 Social Security Contributions	6,506	27,500		27,500
	1600 Allowances	8,050	32,200		32,200
	1700 Overtime	2,188	7,500		7,500
		87,437	400,329	-	400,329
DESCRIPTION		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	1,088	5,000		5,000
	2200-2259 Public Materials & Supplies	3,251	15,000		15,000
	2300-2399 Repairs & upkeep	47,363	135,000		135,000
	2400-2449 Rent	10,574	42,000		42,000
	3010 Street Lightning	20,110	25,000		25,000
	3020 Lease of Equipment				-
	3030 Insurance	1,382	5,500		5,500
	3035 Bank Charges	205	1,500		1,500
	3038 Penalties				-
	3041 Refuse Collection	-	150,000		150,000
	3042 Bulky Refuse Collection	10,187	35,000		35,000
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	35,357	160,000		160,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	1,400	8,500		8,500
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	-	325,000		325,000
	3060 Cleaning & Maintenance of Parks & Gardens	125,558	140,000		140,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	30,518	65,000		65,000
	3070-3090 Consultation Fees	4,846	25,000		25,000
	3100-3139 Contract & Project Management	10,874	35,000		35,000
	3300-3379 Hospitality	7,548	20,000		20,000
	3380-3389 Community	20,548	40,000		40,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	1,115	1,000		1,000
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		331,924	1,233,500	-	1,233,500
8	Administration				
	2150-2199 Office Utilities	3,482	15,000		15,000
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	125	500		500
	2600-2699 Office Services	2,318	4,000		4,000
	2700-2799 Transport	87	150		150
	2800-2899 Travel				-
	2900-2999 Information Services	1,583	5,000		5,000
	3050 Office Cleaning		250		250
	3410-3199 Professional Services	10,872	45,000		45,000
	3200-3299 Training		1,000		1,000
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses		1,000		1,000
		18,467	71,900	-	71,900
9	Finance Costs				
	3036 Interest on Bank Loan				-
					-
		-	-	-	-

Handwritten initials/signature

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	39,452	133,086		133,086
				-
	39,452	133,086	-	133,086
Total	477,280	1,838,815	-	1,838,815
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	2,682	-		-
	2,682	-	-	-
12 Receivables				
0201-0209 Receivables	14,805	75,000		75,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	452,871	150,000		150,000
				-
	467,676	225,000	-	225,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	207,352	301,041		301,041
	207,352	301,041	-	301,041
14 Payables				
4000 Payables	1,312,227	744,891		744,891
4100 Accruals	57,841	250,000		250,000
4150 Deferred Income	264,710			-
Short-term Borrowings				-
	1,634,778	994,891	-	994,891
15 Non Current Liabilities				
4200 Long Term Borrowing	100,000	100,000		100,000
Balance with Region Tramuntana and another supplier LT	254,873	130,000		130,000
	354,873	230,000	-	230,000

JB
JC

16

Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
---	---	---

Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

JC PB

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €
	Furniture & Fittings 7.5%	Office Equipment 20%	Special Programmes 10%	Urban Improvements 10%	New Street Lighting and signs 100%	Trees 0%	Plant & Machinery 20%	Construction works 10%	Computer Equipment & Software 25%		
Cost											
As at 1st January 2025	193,327	196,129	4,123,447	998,753	128,450	299,061	82,202	3,356,767	19,688		9,397,824
Additions	-	-	-	99,269	-	-	-	-	-	-	99,269
Disposals	-	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	193,327	196,129	4,123,447	1,098,022	128,450	299,061	82,202	3,356,767	19,688		9,497,093
Grants/ other reimbursements											
As at 1st January 2025		9,308	2,797,720	358,878			26,308				3,192,214
Additions											
As at end of March 2025		9,308	2,797,720	358,878			26,308				3,192,214
Accumulated Depreciation											
As at 1st January 2025	170,374	167,454	751,466	379,891	128,450	-	53,249	2,785,480	16,709		4,453,073
Charge for the period	496	1,368	13,546	3,868	-	-	88	19,536	550		39,452
Released on disposal	-	-	-	-	-	-	-	-	-		-
As at end of March 2025	170,870	168,822	765,012	383,759	128,450		53,337	2,805,016	17,259		4,492,525
NBV											
As at end of March 2025	22,457	17,999	560,715	355,385		299,061	2,557	551,751	2,429		1,812,354

JK B