



# **Il-Mosta Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of December 2024 (Quarter 4)**

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*Overview and Summary*



Joseph Gatt  
Mayor

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Jeremy Bartolo - Acting  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of December 2024 (Quarter 4)**

| DESCRIPTION                                | Actual for       | Annual Budget    | Virements for | Revised Annual Budget |
|--|------------------|------------------|---------------|-----------------------|
|  | the Period       | 2024             | the Period    | 2024                  |
|  | €                | €                | €             | €                     |
| <b>Income</b>                              |                  |                  |               |                       |
| Funds received from Central Government (1) | 1,680,888        | 1,685,658        | -             | 1,685,658             |
| Income raised from Bye-Laws (2)            | 128,773          | 100,000          | -             | 100,000               |
| Income raised from LES (3)                 | 39,508           | 10,500           | -             | 10,500                |
| Investment Income (4)                      | 179              | 150              | -             | 150                   |
| Other Income (5)                           | 107,969          | 70,500           | -             | 70,500                |
| <b>TOTAL</b>                               | <b>1,957,317</b> | <b>1,866,808</b> | <b>-</b>      | <b>1,866,808</b>      |
| <b>Expenditure</b>                         |                  |                  |               |                       |
| Personal Emoluments (6)                    | 380,865          | 392,415          | -             | 392,415               |
| Operations and Maintenance (7)             | 1,757,054        | 1,366,700        | -             | 1,366,700             |
| Administration (8)                         | 64,468           | 76,650           | -             | 76,650                |
| Finance Cost (9)                           | -                | -                | -             | -                     |
| Other Expenditure (10)                     | 166,593          | 121,665          | -             | 121,665               |
| <b>TOTAL</b>                               | <b>2,368,980</b> | <b>1,957,430</b> | <b>-</b>      | <b>1,957,430</b>      |
| <b>Surplus / Deficit</b>                   | <b>(411,663)</b> | <b>(90,622)</b>  | <b>-</b>      | <b>(90,622)</b>       |

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**Cash flow Statement**

**DESCRIPTION**

|   | Actual for<br>the Period | Annual Budget<br>2024 | Virements for<br>the Period | Revised Annual Budget<br>2024 |
|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
|   | €                        | €                     | €                           | €                             |
| <b>Cash flow from operating activities</b>                    |                          |                       |                             |                               |
| Surplus for the year  | (411,663)                | (90,622)              | -                           | (90,622)                      |
| Adjustments for:  |                          |                       |                             |                               |
| Depreciation  | 157,808                  | 121,665               | -                           | 121,665                       |
| Increase / (Decrease) in Allowance for Bad Debts              | 8,785                    |                       |                             | -                             |
| Interest receivable   | (179)                    |                       |                             | -                             |
| Interest payable  |                          |                       |                             | -                             |
| (Profit) / Loss on disposal of asset                          |                          |                       |                             | -                             |
| Increase / (Decrease) in payables                             | 520,702                  | 150,000               |                             | 150,000                       |
| Increase / (Decrease) in accruals                             | (58,944)                 | 13,276                |                             | 13,276                        |
| Decrease / (Increase) in receivables                          | 25,862                   |                       |                             | -                             |
| Decrease / (Increase) in inventories                          | 14                       |                       |                             | -                             |
| Decrease / (Increase) in inventories                          |                          |                       |                             | -                             |
| Cash generated from operations                                | 242,385                  | 194,319               | -                           | 194,319                       |
| Interest paid   |                          |                       |                             | -                             |
| <i>Net cash from operating activities</i>                     | 242,385                  | 194,319               | -                           | 194,319                       |
| <b>Cash flows from investing activities</b>                   |                          |                       |                             |                               |
| Purchase of property, plant & equipment                       | (833,989)                | (297,450)             |                             | (297,450)                     |
| Proceeds from sale of property, plant & equipment             |                          |                       |                             | -                             |
| Grants received   | 269,046                  |                       |                             | -                             |
| Interest received   | 179                      |                       |                             | -                             |
| <i>Net cash used in investing activities</i>                  | (564,764)                | (297,450)             | -                           | (297,450)                     |
| <b>Cash flows from financing activities</b>                   |                          |                       |                             |                               |
| Proceeds from long-term borrowings                            | 228,924                  |                       |                             | -                             |
| Interest Paid   |                          |                       |                             | -                             |
| Bank Loan Repayments  |                          |                       |                             | -                             |
| <i>Net cash from financing activities</i>                     | 228,924                  | -                     | -                           | -                             |
| <b>Net increase/(decrease) in cash &amp; cash equivalents</b> | (93,455)                 | (103,131)             | -                           | (103,131)                     |
| Cash & cash equivalents at beginning of year                  | 419,438                  | 119,154               |                             | 119,154                       |
| Cash & cash equivalents at end of Quarter                     | 325,983                  | 16,023                |                             | 16,023                        |

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Detailed Expenditure

DESCRIPTION

6 i)

Personal Emoluments

- 1100 Mayor's Allowance
- 1200 Employees' Salaries & Wages
- 1300 Bonuses
- 1400 Income Supplements
- 1500 Social Security Contributions
- 1600 Allowances
- 1700 Overtime

| Actual for the Period | Annual Budget 2024 | Virements for the Period | Revised Annual Budget 2024 |
|-----------------------|--------------------|--------------------------|----------------------------|
| €                     | €                  | €                        | €                          |
| 21,401                | 21,401             |                          | 21,401                     |
| 264,569               | 275,000            |                          | 275,000                    |
| 20,744                | 22,000             |                          | 22,000                     |
| 2,703                 | 3,029              |                          | 3,029                      |
| 25,486                | 25,785             |                          | 25,785                     |
| 32,200                | 32,200             |                          | 32,200                     |
| 13,762                | 13,000             |                          | 13,000                     |
| <b>380,865</b>        | <b>392,415</b>     | <b>-</b>                 | <b>392,415</b>             |

DESCRIPTION

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Operations and Maintenance

- 2100-2149 Public Utilities
- 2200-2259 Public Materials & Supplies
- 2300-2399 Repairs & upkeep
- 2400-2449 Rent
  - 3010 Street Lightning
  - 3020 Lease of Equipment
  - 3030 Insurance
  - 3035 Bank Charges
  - 3038 Penalties
  - 3041 Refuse Collection
  - 3042 Bulky Refuse Collection
  - 3043 Bins on wheels
  - 3045 Bring in sites
  - 3051 Road & Street Cleaning
  - 3052 Cleaning & Maintenance of Non-Urban Areas
  - 3053 Cleaning of Public Conveniences
  - 3055 Cleaning of Council Premises
  - 3040 Waste Disposal
  - 3060 Cleaning & Maintenance of Parks & Gardens
  - 3061 Cleaning & Maintenance of Soft Areas
  - 3062 Cleaning & Maintenance of Beaches & CA
  - 3063 Cleaning & Maintenance of Country Non-Urban
  - 6064 Other Contractual Services
- 3070-3090 Consultation Fees
- 3100-3139 Contract & Project Management
- 3300-3379 Hospitality
- 3380-3389 Community
- 3390-3394 Donations
- 3600-3694 Local Enforcement Expenses
- 3700-3799 EU Projects
- 3800-3899 Twinning

| Actual for the Period | Annual Budget 2024 | Virements for the Period | Revised Annual Budget 2024 |
|-----------------------|--------------------|--------------------------|----------------------------|
| €                     | €                  | €                        | €                          |
| 7,853                 | 5,500              |                          | 5,500                      |
| 23,612                | 24,000             |                          | 24,000                     |
| 346,507               | 150,000            |                          | 150,000                    |
| 44,939                | 42,000             |                          | 42,000                     |
| 56,527                | 18,000             |                          | 18,000                     |
|                       |                    |                          | -                          |
| 4,856                 | 5,500              |                          | 5,500                      |
| 1,497                 | 2,200              |                          | 2,200                      |
|                       |                    |                          | -                          |
| 168,661               | 150,000            |                          | 150,000                    |
| 37,514                | 40,000             |                          | 40,000                     |
|                       |                    |                          | -                          |
|                       |                    |                          | -                          |
| 146,439               | 185,000            |                          | 185,000                    |
|                       |                    |                          | -                          |
| 6,310                 | 8,500              |                          | 8,500                      |
|                       |                    |                          | -                          |
| 489,539               | 390,000            |                          | 390,000                    |
| 159,810               | 125,000            |                          | 125,000                    |
|                       |                    |                          | -                          |
|                       |                    |                          | -                          |
| 53,389                | 65,000             |                          | 65,000                     |
| 49,873                | 50,000             |                          | 50,000                     |
| 38,745                | 40,000             |                          | 40,000                     |
| 24,875                | 20,000             |                          | 20,000                     |
| 83,716                | 40,000             |                          | 40,000                     |
|                       |                    |                          | -                          |
| 12,392                | 1,000              |                          | 1,000                      |
|                       |                    |                          | -                          |
| -                     | 5,000              |                          | 5,000                      |
|                       |                    |                          | -                          |
| <b>1,757,054</b>      | <b>1,366,700</b>   | <b>-</b>                 | <b>1,366,700</b>           |

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Administration

- 2150-2199 Office Utilities
- 2260-2299 Office Materials & Supplies
- 2450-2499 Office Rent
- 2500-2599 National & International Memberships
- 2600-2699 Office Services
- 2700-2799 Transport
- 2800-2899 Travel
- 2900-2999 Information Services
  - 3050 Office Cleaning
- 3410-3199 Professional Services
- 3200-3299 Training
  - 3345 Office Hospitality
- 3400-3499 Incidental Expenses

| Actual for the Period | Annual Budget 2024 | Virements for the Period | Revised Annual Budget 2024 |
|-----------------------|--------------------|--------------------------|----------------------------|
| €                     | €                  | €                        | €                          |
| 12,208                | 15,000             |                          | 15,000                     |
|                       |                    |                          | -                          |
|                       |                    |                          | -                          |
| 299                   | 500                |                          | 500                        |
| 5,761                 | 4,000              |                          | 4,000                      |
| 131                   | 150                |                          | 150                        |
|                       |                    |                          | -                          |
| 2,172                 | 5,000              |                          | 5,000                      |
|                       |                    |                          | 5,000                      |
| 43,897                | 45,000             |                          | 45,000                     |
|                       | 1,000              |                          | 1,000                      |
|                       |                    |                          | -                          |
|                       | 1,000              |                          | 1,000                      |
|                       |                    |                          | -                          |
| <b>64,468</b>         | <b>76,650</b>      | <b>-</b>                 | <b>76,650</b>              |

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Finance Costs

- 3036 Interest on Bank Loan

| Actual for the Period | Annual Budget 2024 | Virements for the Period | Revised Annual Budget 2024 |
|-----------------------|--------------------|--------------------------|----------------------------|
| €                     | €                  | €                        | €                          |
|                       |                    |                          | -                          |
|                       |                    |                          | -                          |
| <b>-</b>              | <b>-</b>           | <b>-</b>                 | <b>-</b>                   |

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16 Total Commitments (Recurrent and Capital)

| DESCRIPTION           | € | € | € |
|-----------------------|---|---|---|
| Recurrent and Capital |   |   |   |
|                       | - | - | - |
| Long Term Loans       |   |   |   |
|                       | - | - | - |
| Others                |   |   |   |
|                       | - | - | - |

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17 Depreciation of Property, Plant and Equipment

| Asset<br>% of depreciation          | €                            |                         |                           |                           |                                       |                |                          |                           |                                      |  | Total<br>€       |  |
|-------------------------------------|------------------------------|-------------------------|---------------------------|---------------------------|---------------------------------------|----------------|--------------------------|---------------------------|--------------------------------------|--|------------------|--|
|                                     | Furniture & Fittings<br>7.5% | Office Equipment<br>20% | Special Programmes<br>10% | Urban Improvements<br>10% | New Street Lighting and signs<br>100% | Trees<br>0%    | Plant & Machinery<br>20% | Construction works<br>10% | Computer Equipment & Software<br>25% |  |                  |  |
| Cost                                |                              |                         |                           |                           |                                       |                |                          |                           |                                      |  |                  |  |
| As at 1st January 2024              | 193,327                      | 191,062                 | 4,011,160                 | 462,331                   | 128,450                               | 122,057        | 81,522                   | 3,355,177                 | 18,748                               |  | 8,563,834        |  |
| Additions                           | -                            | 5,067                   | 112,287                   | 536,422                   | -                                     | 177,004        | 680                      | 1,589                     | 940                                  |  | 833,989          |  |
| Disposals                           | -                            | -                       | -                         | -                         | -                                     | -              | -                        | -                         | -                                    |  | -                |  |
| As at end of December 2024          | <b>193,327</b>               | <b>196,129</b>          | <b>4,123,447</b>          | <b>998,753</b>            | <b>128,450</b>                        | <b>299,061</b> | <b>82,202</b>            | <b>3,356,766</b>          | <b>19,688</b>                        |  | <b>9,397,823</b> |  |
| <b>Grants/ other reimbursements</b> |                              |                         |                           |                           |                                       |                |                          |                           |                                      |  |                  |  |
| As at 1st January 2024              |                              | 9,308                   | 2,797,720                 | 15,337                    |                                       |                | 26,308                   |                           |                                      |  | 2,848,673        |  |
| Additions                           |                              | -                       | -                         | 289,666                   | -                                     |                | -                        | -                         |                                      |  | 289,666          |  |
| As at end of December 2024          |                              | <b>9,308</b>            | <b>2,797,720</b>          | <b>305,003</b>            |                                       |                | <b>26,308</b>            |                           |                                      |  | <b>3,138,339</b> |  |
| <b>Accumulated Depreciation</b>     |                              |                         |                           |                           |                                       |                |                          |                           |                                      |  |                  |  |
| As at 1st January 2024              | 168,389                      | 161,981                 | 697,281                   | 364,418                   | 128,450                               | -              | 52,897                   | 2,707,337                 | 14,510                               |  | 4,295,263        |  |
| Charge for the period               | 1,985                        | 5,472                   | 54,184                    | 15,472                    | -                                     | -              | 353                      | 78,143                    | 2,199                                |  | 157,808          |  |
| Released on disposal                | -                            | -                       | -                         | -                         | -                                     | -              | -                        | -                         | -                                    |  | -                |  |
| As at end of December 2024          | <b>170,374</b>               | <b>167,453</b>          | <b>751,465</b>            | <b>379,890</b>            | <b>128,450</b>                        |                | <b>53,250</b>            | <b>2,785,480</b>          | <b>16,709</b>                        |  | <b>4,453,071</b> |  |
| <b>NBV</b>                          | <b>22,953</b>                | <b>19,368</b>           | <b>574,262</b>            | <b>313,860</b>            |                                       | <b>299,061</b> | <b>2,644</b>             | <b>571,286</b>            | <b>2,979</b>                         |  | <b>1,806,413</b> |  |

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