



Year

Il-Mosta Local Council

**Annual Budget
For
Financial Year
2024**

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Overview and Summary

For the year 2024 the Mosta Local Council will carry on with works in Pjazza Rotunda by installing bollards for the safety of our residents as per approved scheme. The total amount for these bollards should amount to approximately 71,000 Euros out of which only 30,000 Euros are to be received by the Council from Central Government as a grant. The remaining balance is to be paid out of the Local Council's funds.

The total government allocation for 2024 has been increased by 160,860 but these extra funds are to be reserved for the increase in waste tipping fees that is costing Mosta Local Council every year.

Mosta Local Council has many more projects in the pipeline, with most having all paperwork already in hand, but will now be put on hold, or will try and source financial help to sustain the expense, including the possibility of 100% funded schemes. Reason being that due to an invoicing error from the Northern Region in relation to the organic waste collection, the Council must refund back €62,652.54c (3 invoices, related to organic collection from Jan to Mar 2023). Similarly, the Council was asked by the Northern Region to issue invoices for organic collection for the period April to December 2023 amounting to €151,214.00c, which amount was not paid due to the Northern Region misinformation to the Council, and hence this situation has effected the Councils FSI.

Below is a list of projects that are being put on hold:

1. ERA development Fund - Belveder at Gnien I-Gharusa tal-Mosta
2. Embellishment road with printed concrete - Triq Charles Vassallo
4. Embellishment road with printed concrete - Triq Dun Mikiel Xerri
5. Embellishment road with printed concrete - Triq il-Gnejna
6. Embellishment road Sqaq Bufula l-Hamra
7. Restawr Statwi tal-Bronz: EB Vella u Dun Ang Camilleri

The below projects are being maintained:

1. Fondi LESA - Progetti fil-komunitajiet (Progetti 2023), of which €20,000 which the Council must fund.
2. SPI.SCI.04.2023 - Komunitajiet aktar siguri u organizzati, of which €12,000 which the Council must fund.
3. Out of the DPF projects, due to the financial situation, the Council for 2024 is limiting the projects to two streets, which are Sqaq Xorxa and Sqaq San Anton Abbati.



Christopher Grech
Mayor



Lorraine Templeman
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2024		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	1,464,798	1,541,257	1,685,658	220,860	144,401
Income raised from Bye-Laws (2)	90,000	107,193	100,000	10,000	(7,193)
Income raised from LES (3)	8,500	12,555	10,500	2,000	(2,055)
Investment Income (4)	100	172	150	50	(22)
Other Income (5)	141,500	74,828	70,500	(71,000)	(4,328)
TOTAL	1,704,898	1,736,005	1,866,808	161,910	130,803
Expenditure					
Personal Emoluments (6)	350,850	338,955	392,415	41,565	53,460
Operations and Maintenance (7)	1,125,600	1,386,601	1,366,700	241,100	(19,901)
Administration (8)	74,000	72,456	76,650	2,650	4,194
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	107,951	170,391	121,665	13,714	(48,726)
TOTAL	1,658,401	1,968,403	1,957,430	299,029	(10,973)
Surplus / Deficit	46,497	(232,398)	(90,622)	(137,119)	141,777

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,181,747	1,356,347	1,434,857	253,110	78,510
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	168,381	541,748	440,000	271,619	(101,748)
Cash and Cash Equivalents (13)	547,239	119,154	16,023	(531,216)	(103,131)
Total Current Assets	715,620	660,902	456,023	(259,597)	(204,879)
Current Liabilities (14)					
Payables	460,000	729,950	744,202	284,202	14,252
Total Current Liabilities	460,000	729,950	744,202	284,202	14,252
Net Current Assets	255,620	(69,048)	(288,179)	(543,799)	(219,131)
Non-current liabilities (15)					
	150,000	150,000	100,000	(50,000)	(50,000)
Net Assets	1,287,367	1,137,299	1,046,678	(240,690)	(90,622)
Reserves					
Retained Funds	1,287,367	1,137,299	1,046,678	(240,690)	(90,622)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	715,620	660,902	456,023
Current Liabilities	460,000	729,950	744,202
Working Capital	255,620	(69,048)	(288,179)
Government Allocation	1,449,798	1,449,798	1,610,658
FSI	18 %	(5) %	(18) %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2024	2024	2024	2024	2024
	€	€	€	€	€
Cash Inflows					
Government cash inflows	421,415	414,414	421,415	414,414	1,671,658
Cash flows from Bye-Laws & L.N fees	25,000	25,000	25,000	25,000	100,000
Local Enforcement cash flows	2,625	2,625	2,625	2,625	10,500
Finance cash flows					
Loan Proceeds				150	-
Investment income				150	150
	-	-	-	150	150
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	41,944	41,944	41,944	41,944	167,776
TOTAL Inflows	490,984	483,983	490,984	484,133	1,950,084
Cash Outflows					
Personal Emoluments	98,104	98,104	98,104	98,103	392,415
Operations & Maintenance	366,675	366,675	366,675	366,675	1,466,700
Administration	19,162	19,163	19,162	19,163	76,650
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	70,612	70,613	70,612	70,613	282,450
Office Furniture/Equipment/Software	3,750	3,750	3,750	3,750	15,000
	74,362	74,363	74,362	74,363	297,450
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Increase in creditors		(25,000)	(65,000)	(90,000)	(180,000)
	-	(25,000)	(65,000)	(90,000)	(180,000)
TOTAL Outflows	558,303	533,305	493,303	468,304	2,053,215
SURPLUS / (DEFICIT)	(67,319)	(49,322)	(2,319)	15,829	(103,131)
Brought forward (Bank /Cash Bal.)	119,154	51,835	2,513	194	119,154
Carry forward	51,835	2,513	194	16,023	16,023

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	1,449,798	1,087,350	362,448	1,449,798	1,610,658	160,860	160,860
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income	15,000	68,594	22,865	91,459	75,000	60,000	(16,459)
	1,464,798	1,155,944	385,313	1,541,257	1,685,658	220,860	144,401
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	90,000	80,395	26,798	107,193	100,000	10,000	(7,193)
	90,000	80,395	26,798	107,193	100,000	10,000	(7,193)
3 Local Enforcement Income							
0037 Commission from Regional Committees	8,000	5,576	1,859	7,435	8,000	-	565
0038-0055 Contraventions	500	3,840	1,280	5,120	2,500	2,000	(2,620)
	8,500	9,416	3,139	12,555	10,500	2,000	(2,055)
4 Investment Income							
0091-0095 Bank interest	100	120	52	172	150	50	(22)
0096-0099 Income received from Government Securities				-		-	-
	100	120	52	172	150	50	(22)
5 General Income							
0056-0065 Sponsorships	1,500	-	-	-	1,500	-	1,500
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	15,000	15,312	5,104	20,416	15,000	-	(5,416)
0120-0129 General Income	125,000	220,809	(166,397)	54,412	54,000	(71,000)	(412)
	141,500	236,121	(161,293)	74,828	70,500	(71,000)	(4,328)
Total	1,704,898	1,481,996	254,009	1,736,005	1,866,808	161,910	130,803

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	22,000	15,695	5,232	20,927	21,401	(599)	474
1200 Employees' Salaries & Wages	235,000	170,880	56,960	227,840	275,000	40,000	47,160
1300 Bonuses	22,000	811	21,000	21,811	22,000	-	189
1400 Income Supplements	3,150	2,611	-	2,611	3,029	(121)	418
1500 Social Security Contributions	22,500	16,139	5,380	21,519	25,785	3,285	4,266
1600 Allowances	36,200	24,290	8,097	32,387	32,200	(4,000)	(187)
1700 Overtime	10,000	8,896	2,965	11,861	13,000	3,000	1,139
	350,850	239,322	99,633	338,955	392,415	41,565	53,460
7 Operations and Maintenance							
2100-2149 Public Utilities	5,500	3,874	1,291	5,165	5,500	-	335
2200-2259 Public Materials & Supplies	20,000	17,545	5,848	23,393	24,000	4,000	607
2300-2399 Repairs & Upkeep	135,000	204,406	30,000	234,406	150,000	15,000	(84,406)
2400-2449 Rent	40,500	34,872	11,624	46,496	42,000	1,500	(4,496)
3010 Street Lighting	38,000	10,875	3,625	14,500	18,000	(20,000)	3,500
3020 Lease of Equipment		-	-	-	-	-	-
3030 Insurance	4,400	4,198	1,399	5,597	5,500	1,100	(97)
3035 Bank Charges	1,700	1,693	564	2,257	2,200	500	(57)
3038 Penalties		-	-	-	-	-	-
3040 Waste Disposal	145,000	206,853	68,951	275,804	390,000	245,000	114,196
3041 Refuse Collection	275,000	99,054	33,018	132,072	150,000	(125,000)	17,928
3042 Bulky Refuse Collection	40,000	28,972	9,657	38,629	40,000	-	1,371
3043 Bins on wheels		-	-	-	-	-	-
3045 Bring in sites		-	-	-	-	-	-
3051 Road & Street Cleaning	150,000	137,850	45,950	183,800	185,000	35,000	1,200
3052 Cleaning & Maintenance of Non-Urban Areas		-	-	-	-	-	-
3053 Cleaning of Public Conveniences	8,500	6,088	2,029	8,117	8,500	-	383
3055 Cleaning of Council Premises		-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	125,000	91,866	30,622	122,488	125,000	-	2,512
3061 Cleaning & Maintenance of Soft Areas		-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA		-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban		-	-	-	-	-	-
3064 Other Contractual Services	31,000	50,875	16,958	67,833	65,000	34,000	(2,833)
3070-3090 Consultation Fees		45,693	15,231	60,924	50,000	50,000	(10,924)
3100-3139 Contract & Project Management	40,000	39,858	13,286	53,144	40,000	-	(13,144)
3300-3379 Hospitality	20,000	24,875	8,292	33,167	20,000	-	(13,167)
3380-3389 Community	40,000	55,204	18,401	73,605	40,000	-	(33,605)
3600-3694 Local Enforcement Expenses	1,000	3,901	1,300	5,201	1,000	-	(4,201)
3700-3799 EU Projects		-	-	-	-	-	-
3800-3899 Twinning	5,000	-	-	-	5,000	-	5,000
	1,125,600	1,068,552	318,049	1,386,601	1,366,700	241,100	(19,901)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2023	FORECAST changes from 30 Sep-31 Dec 2023	TOTAL as at 31-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2023	2023	2023	2023	2024		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables Stock		2,675	(2,675)	-		-	-
	-	2,675	(2,675)	-	-	-	-
12 Receivables							
0201-0209 Receivables	90,000	175,892	14,952	190,844	90,000	-	(100,844)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	78,381	416,229	(65,325)	350,904	350,000	271,619	(904)
	168,381	592,121	(50,373)	541,748	440,000	271,619	(101,748)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	547,239	322,517	(203,363)	119,154	16,023	(531,216)	(103,131)
	547,239	322,517	(203,363)	119,154	16,023	(531,216)	(103,131)
14 Payables							
4000 Payables	325,000	326,215	38,965	365,180	609,202	284,202	244,022
4100 Accruals	135,000	247,854	(41,879)	205,975	135,000	-	(70,975)
4150 Deferred Income		158,795	-	158,795		-	(158,795)
Current portion of Long-Term Borrowings	-			-	-	-	-
	460,000	732,864	(2,914)	729,950	744,202	284,202	14,252
15 Non Current Liabilities							
4200 Long Term Borrowings	150,000	150,000	-	150,000	100,000	(50,000)	(50,000)
	150,000	150,000	-	150,000	100,000	(50,000)	(50,000)

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Furniture & Fittings	Office Equipment	Special Programmes	Urban Improvements	New Street Signs	Trees	Plant & Machinery	Construction works	Computer Equipment & Software	Total
		7.5%	20%	10%	10%	100%	0%	10%	10%	25%	
		€	€	€	€	€	€	€	€	€	€

Cost											
As at 01 January 2024		186,500	190,000	3,660,000	760,000	128,450	80,000	85,000	3,628,170	21,447	8,739,567
Additions		5,000	5,000	182,450	50,000		50,000		-	5,000	297,450
Disposals											-
As at 31 December 2024		191,500	195,000	3,842,450	810,000	128,450	130,000	85,000	3,628,170	26,447	9,037,017

Grants/ other reimbursements											
As at 01 January 2024			9,308	2,747,523	223,977			25,000			3,005,808
Additions				97,276	-						97,276
As at 31 December 2024			9,308	2,844,799	223,977			25,000			3,103,084

Accumulated Depreciation											
As at 01 January 2024		170,000	162,000	718,871	374,150	128,450	-	52,544	2,754,424	16,973	4,377,412
Charge for the year		3,478	4,879	84,798	-	-	-	-	25,987	2,523	121,665
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December 2024		173,478	166,879	803,669	374,150	128,450		52,544	2,780,411	19,496	4,499,077
Budgeted NBV 31 Dec 2023		23,147	24,885	531,250	36,176	-	37,316	-	489,021	39,952	1,181,747
Forecasted NBV 1 Jan 2024		16,500	18,692	193,606	161,873	-	80,000	7,456	873,746	4,474	1,356,347
Budgeted NBV 31 Dec 2024		18,022	18,813	193,982	211,873	-	130,000	7,456	847,759	6,952	1,434,857