

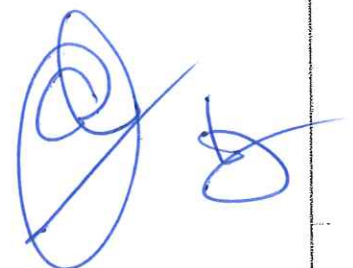
**Il-Mosta  
Local Council**

**Annual Budget  
For  
Financial Year  
2023**

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*Overview and Summary*



Christopher Grech  
Mayor



Lorraine Templeman  
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	1,450,789	1,450,633	1,464,798	14,009	14,165
Income raised from Bye-Laws (2)	70,000	115,139	90,000	20,000	(25,139)
Income raised from LES (3)	7,915	12,575	8,500	585	(4,075)
Investment Income (4)	100	92	100	-	8
Other Income (5)	146,500	127,014	141,500	(5,000)	14,486
<b>TOTAL</b>	<b>1,675,304</b>	<b>1,705,453</b>	<b>1,704,898</b>	<b>29,594</b>	<b>(555)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	364,250	337,861	350,850	(13,400)	12,989
Operations and Maintenance (7)	1,085,600	1,224,289	1,125,600	40,000	(98,689)
Administration (8)	68,000	89,533	74,000	6,000	(15,533)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	154,059	181,484	107,951	(46,108)	(73,533)
<b>TOTAL</b>	<b>1,671,909</b>	<b>1,833,167</b>	<b>1,658,401</b>	<b>(13,508)</b>	<b>(174,766)</b>
<b>Surplus / Deficit</b>	<b>3,395</b>	<b>(127,714)</b>	<b>46,497</b>	<b>43,102</b>	<b>174,211</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	813,443	795,698	1,181,747	368,304	386,049
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	179,952	325,771	168,381	(11,571)	(157,390)
Cash and Cash Equivalents (13)	926,951	886,791	547,239	(379,712)	(339,552)
<b>Total Current Assets</b>	<b>1,106,903</b>	<b>1,212,562</b>	<b>715,620</b>	<b>(391,283)</b>	<b>(496,942)</b>
<b>Current Liabilities (14)</b>					
Payables	375,000	567,390	460,000	85,000	(107,390)
<b>Total Current Liabilities</b>	<b>375,000</b>	<b>567,390</b>	<b>460,000</b>	<b>85,000</b>	<b>(107,390)</b>
<b>Net Current Assets</b>	<b>731,903</b>	<b>645,172</b>	<b>255,620</b>	<b>(476,283)</b>	<b>(389,552)</b>
<b>Non-current liabilities (15)</b>					
	-	200,000	150,000	150,000	(50,000)
<b>Net Assets</b>	<b>1,545,346</b>	<b>1,240,870</b>	<b>1,287,367</b>	<b>(257,979)</b>	<b>46,497</b>
<b>Reserves</b>					
Retained Funds	1,545,346	1,240,870	1,287,367	(257,979)	46,497

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	1,106,903	1,212,562	715,620
Current Liabilities	375,000	567,390	460,000
Working Capital	731,903	645,172	255,620
Government Allocation	1,435,789	1,435,788	1,449,798
<b>FSI</b>	<b>51 %</b>	<b>45 %</b>	<b>18 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	366,199	366,200	366,199	366,200	1,464,798
Cash flows from Bye-Laws & L.N fees	22,500	22,500	22,500	22,500	90,000
Local Enforcement cash flows	2,125	2,125	2,125	2,125	8,500
<b>Finance cash flows</b>					
Loan Proceeds				100	100
Investment income	-	-	-	100	100
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	183,125	183,125	183,125	183,125	732,500
<b>TOTAL Inflows</b>	<b>573,949</b>	<b>573,950</b>	<b>573,949</b>	<b>574,050</b>	<b>2,295,898</b>
<b>Cash Outflows</b>					
Personal Emoluments	87,712	87,713	87,712	87,713	350,850
Operations & Maintenance	281,400	281,400	281,400	281,400	1,125,600
Administration	18,500	18,500	18,500	18,500	74,000
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	256,250	256,250	256,250	256,250	1,025,000
Office Furniture/Equipment/Software	15,000	15,000	15,000	15,000	60,000
	271,250	271,250	271,250	271,250	1,085,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>658,862</b>	<b>658,863</b>	<b>658,862</b>	<b>658,863</b>	<b>2,635,450</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(84,913)</b>	<b>(84,913)</b>	<b>(84,913)</b>	<b>(84,813)</b>	<b>(339,552)</b>
Brought forward (Bank /Cash Bal.)	886,791	801,878	716,965	632,052	886,791
Carry forward	801,878	716,965	632,052	547,239	547,239

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	1,435,789	1,076,841	358,947	1,435,788	1,449,798	14,009	14,010
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income	15,000	11,134	3,711	14,845	15,000	-	155
	<b>1,450,789</b>	<b>1,087,975</b>	<b>362,658</b>	<b>1,450,633</b>	<b>1,464,798</b>	<b>14,009</b>	<b>14,165</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	70,000	86,354	28,785	115,139	90,000	20,000	(25,139)
0026-0035 Income from Permits	70,000	86,354	28,785	115,139	90,000	20,000	(25,139)
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	7,415	6,993	2,331	9,324	8,000	585	(1,324)
0038-0055 Contraventions	500	2,438	813	3,251	500	-	(2,751)
	<b>7,915</b>	<b>9,431</b>	<b>3,144</b>	<b>12,575</b>	<b>8,500</b>	<b>585</b>	<b>(4,075)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	100	40	52	92	100	-	8
0096-0099 Income received from Government Securities				-		-	-
	<b>100</b>	<b>40</b>	<b>52</b>	<b>92</b>	<b>100</b>	<b>-</b>	<b>8</b>
<b>5 General Income</b>							
0058-0065 Sponsorships	1,500	374	125	499	1,500	-	1,001
0066-0069 Documents & Information				-		-	-
0070-0076 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	15,000	11,998	3,999	15,997	15,000	-	(997)
0120-0129 General Income	130,000	37,993	72,525	110,518	125,000	(5,000)	14,482
	<b>146,500</b>	<b>50,365</b>	<b>76,649</b>	<b>127,014</b>	<b>141,500</b>	<b>(5,000)</b>	<b>14,486</b>
<b>Total</b>	<b>1,675,304</b>	<b>1,234,165</b>	<b>471,288</b>	<b>1,705,453</b>	<b>1,704,898</b>	<b>29,594</b>	<b>(555)</b>

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	21,500	15,219	5,073	20,292	22,000	500	1,708
1200 Employees' Salaries & Wages	250,000	172,487	57,496	229,983	235,000	(15,000)	5,017
1300 Bonuses	22,000	1,317	17,500	18,817	22,000	-	3,183
1400 Income Supplements	3,150	3,058	-	3,058	3,150	-	92
1500 Social Security Contributions	25,400	14,820	4,940	19,760	22,500	(2,900)	2,740
1600 Allowances	36,200	25,350	8,450	33,800	36,200	-	2,400
1700 Overtime	6,000	7,651	4,500	12,151	10,000	4,000	(2,151)
	<b>364,250</b>	<b>239,902</b>	<b>97,959</b>	<b>337,861</b>	<b>350,850</b>	<b>(13,400)</b>	<b>12,989</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	5,500	3,411	1,137	4,548	5,500	-	952
2200-2259 Public Materials & Supplies	20,000	15,648	5,216	20,864	20,000	-	(864)
2300-2399 Repairs & Upkeep	150,000	144,972	48,324	193,296	135,000	(15,000)	(58,296)
2400-2449 Rent	40,500	28,112	11,972	40,084	40,500	-	417
3010 Street Lighting	38,000	30,715	10,238	40,953	38,000	-	(2,953)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	4,400	3,345	1,115	4,460	4,400	-	(60)
3035 Bank Charges	1,700	2,123	708	2,831	1,700	-	(1,131)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	145,000	107,322	35,774	143,096	145,000	-	1,904
3041 Refuse Collection	210,000	217,389	72,463	289,852	275,000	65,000	(14,852)
3042 Bulky Refuse Collection	40,000	25,917	8,639	34,556	40,000	-	5,444
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	150,000	118,752	39,584	158,336	150,000	-	(8,336)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	8,500	5,987	1,996	7,983	8,500	-	517
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	115,000	96,529	32,176	128,705	125,000	10,000	(3,705)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	31,000	27,391	9,130	36,521	31,000	-	(5,521)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	50,000	39,027	13,009	52,036	40,000	(10,000)	(12,036)
3300-3379 Hospitality	20,000	15,972	5,324	21,296	20,000	-	(1,296)
3380-3389 Community	50,000	28,975	9,658	38,633	40,000	(10,000)	1,367
3600-3694 Local Enforcement Expenses	1,000	453	151	604	1,000	-	396
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	5,000	4,226	1,409	5,635	5,000	-	(635)
	<b>1,085,600</b>	<b>916,266</b>	<b>308,023</b>	<b>1,224,289</b>	<b>1,125,600</b>	<b>40,000</b>	<b>(98,689)</b>



Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2022	FORECAST changes from 30 Sep-31 Dec 2022	TOTAL as at 31-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables Stock		502	(502)	-		-	-
	-	502	(502)	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	139,952	86,538	(28,741)	57,797	90,000	(49,952)	32,203
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	40,000	372,227	(104,253)	267,974	78,381	38,381	(189,593)
				-		-	-
	179,952	458,765	(132,994)	325,771	168,381	(11,571)	(157,390)
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	926,951	1,104,061	(217,270)	886,791	547,239	(379,712)	(339,552)
	926,951	1,104,061	(217,270)	886,791	547,239	(379,712)	(339,552)
<b>14 Payables</b>							
4000 Payables	275,000	417,287	24,128	441,415	325,000	50,000	(116,415)
4100 Accruals	100,000	75,975	50,000	125,975	135,000	35,000	9,025
4150 Defered Income		217,817	(217,817)	-		-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	375,000	711,079	(143,689)	567,390	460,000	85,000	(107,390)
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	200,000	200,000	150,000	150,000	(50,000)
	-	-	200,000	200,000	150,000	150,000	(50,000)

16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Office Equipment	Special Programmes	Urban Improvements	New Street Signs	Trees	Plant & Machinery	Construction works	Computer Equipment & Software	Total
% of depreciation	7.5%	20%	10%	10%	100%	0%	10%	10%	25%	
€	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2023	188,122	177,117	3,564,290	394,930	128,450	37,316	77,544	3,268,229	21,447	7,857,445
Additions	5,000	20,000	1,025,000	-	-	-	-	-	35,000	1,085,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	193,122	197,117	4,589,290	394,930	128,450	37,316	77,544	3,268,229	56,447	8,942,445
<b>Grants/ other reimbursements</b>										
As at 01 January 2023	-	9,308	2,673,317	-	-	-	25,000	-	-	2,707,625
Additions	-	-	591,000	-	-	-	-	-	-	591,000
As at 31 December 2023	-	9,308	3,264,317	-	-	-	25,000	-	-	3,298,625
<b>Accumulated Depreciation</b>										
As at 01 January 2023	167,916	159,190	718,871	358,754	128,450	-	52,544	2,754,424	13,973	4,354,122
Charge for the year	2,059	3,734	74,852	-	-	-	-	24,784	2,523	107,951
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	169,975	162,924	793,723	358,754	128,450	-	52,544	2,779,208	16,496	4,462,073
<b>Budgeted NBV 31 Dec 2022</b>	20,804	32,865	236,930	148,935	-	37,316	-	292,796	44,797	813,443
<b>Forecasted NBV 1 Jan 2023</b>	20,206	8,619	172,102	36,176	-	37,316	-	513,805	7,474	795,698
<b>Budgeted NBV 31 Dec 2023</b>	23,147	24,885	531,250	36,176	-	37,316	-	489,021	39,952	1,181,747