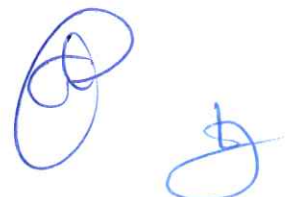


# **Il-Mosta Local Council**

**Annual Budget  
For  
Financial Year  
2022**

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***Overview and Summary***



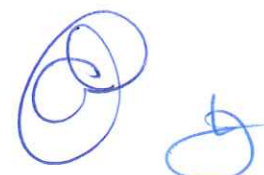
Christopher Grech  
Mayor



Lorraine Templeman  
Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2022		
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	1,423,533	1,425,567	1,450,789	27,256	25,222
Income raised from Bye-Laws (2)	60,000	90,956	70,000	10,000	(20,956)
Income raised from LES (3)	7,000	9,368	7,915	915	(1,453)
Investment Income (4)	100	73	100	-	27
Other Income (5)	146,500	162,047	146,500	-	(15,547)
<b>TOTAL</b>	<b>1,637,133</b>	<b>1,688,011</b>	<b>1,675,304</b>	<b>38,171</b>	<b>(12,707)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	343,750	321,276	364,250	20,500	42,975
Operations and Maintenance (7)	1,076,700	1,013,138	1,085,600	8,900	72,462
Administration (8)	68,000	58,110	68,000	-	9,890
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	123,247	147,207	154,059	30,812	6,852
<b>TOTAL</b>	<b>1,611,697</b>	<b>1,539,730</b>	<b>1,671,909</b>	<b>60,212</b>	<b>132,179</b>
<b>Surplus / Deficit</b>	<b>25,436</b>	<b>148,280</b>	<b>3,395</b>	<b>(22,041)</b>	<b>(144,885)</b>



### Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	998,649	780,445	813,443	(185,206)	32,998
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	75,000	142,505	179,952	104,952	37,447
Cash and Cash Equivalents (13)	732,036	956,554	926,951	194,915	(29,603)
<b>Total Current Assets</b>	<b>807,036</b>	<b>1,099,059</b>	<b>1,106,903</b>	<b>299,867</b>	<b>7,844</b>
<b>Current Liabilities (14)</b>					
Payables	365,945	337,553	375,000	9,055	37,447
<b>Total Current Liabilities</b>	<b>365,945</b>	<b>337,553</b>	<b>375,000</b>	<b>9,055</b>	<b>37,447</b>
<b>Net Current Assets</b>	<b>441,091</b>	<b>761,506</b>	<b>731,903</b>	<b>290,812</b>	<b>(29,603)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>1,439,740</b>	<b>1,541,951</b>	<b>1,545,346</b>	<b>105,606</b>	<b>3,395</b>
<b>Reserves</b>					
Retained Funds	1,439,740	1,541,951	1,545,346	105,606	3,395

### Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	807,036	1,099,059	1,106,903
Current Liabilities	365,945	337,553	375,000
<b>Working Capital</b>	<b>441,091</b>	<b>761,506</b>	<b>731,903</b>
Government Allocation	1,408,533	1,401,837	1,435,789
<b>FSI</b>	<b>31 %</b>	<b>54 %</b>	<b>51 %</b>

## Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	362,697	362,697	362,697	362,698	1,450,789
Cash flows from Bye-Laws & L.N fees	17,500	17,500	17,500	17,500	70,000
Local Enforcement cash flows	1,979	1,979	1,979	1,978	7,915
<b>Finance cash flows</b>					
Loan Proceeds				100	100
Investment income	-	-	-	100	100
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	107,360	107,361	107,361	107,361	429,443
<b>TOTAL Inflows</b>	<b>489,536</b>	<b>489,537</b>	<b>489,537</b>	<b>489,637</b>	<b>1,958,247</b>
<b>Cash Outflows</b>					
Personal Emoluments	91,062	91,063	91,062	91,063	364,250
Operations & Maintenance	271,400	271,400	271,400	271,400	1,085,600
Administration	17,000	17,000	17,000	17,000	68,000
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	102,500	102,500	102,500	102,500	410,000
Office Furniture/Equipment/Software	15,000	15,000	15,000	15,000	60,000
	117,500	117,500	117,500	117,500	470,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>496,962</b>	<b>496,963</b>	<b>496,962</b>	<b>496,963</b>	<b>1,987,850</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(7,426)</b>	<b>(7,426)</b>	<b>(7,425)</b>	<b>(7,326)</b>	<b>(29,603)</b>
Brought forward (Bank /Cash Bal.)	956,554	949,128	941,702	934,277	956,554
Carry forward	949,128	941,702	934,277	926,951	926,951

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	1,408,533	1,055,753	346,084	1,401,837	1,435,789	27,256	33,953
0002-0004 In terms of section 58 CAP 363		-		-		-	-
0005-0019 Other Income	15,000	11,312	12,419	23,731	15,000	-	(8,731)
	<b>1,423,533</b>	<b>1,067,064</b>	<b>358,503</b>	<b>1,425,567</b>	<b>1,450,789</b>	<b>27,256</b>	<b>25,222</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	60,000	68,217	22,739	90,956	70,000	10,000	(20,956)
	<b>60,000</b>	<b>68,217</b>	<b>22,739</b>	<b>90,956</b>	<b>70,000</b>	<b>10,000</b>	<b>(20,956)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	6,500	6,849	2,283	9,132	7,415	915	(1,717)
0038-0055 Contraventions	500	177	59	236	500	-	264
	<b>7,000</b>	<b>7,026</b>	<b>2,342</b>	<b>9,368</b>	<b>7,915</b>	<b>915</b>	<b>(1,453)</b>
<b>4 Investment Income</b>							
0091-0095 Bank Interest	100	25	48	73	100	-	27
0096-0099 Income received from Government Securities				-		-	-
	<b>100</b>	<b>25</b>	<b>48</b>	<b>73</b>	<b>100</b>	<b>-</b>	<b>27</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	1,500	-	-	-	1,500	-	1,500
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	15,000	8,222	2,741	10,962	15,000	-	4,038
0120-0129 General Income	130,000	98,672	52,413	151,085	130,000	-	(21,085)
	<b>146,500</b>	<b>106,893</b>	<b>55,154</b>	<b>162,047</b>	<b>146,500</b>	<b>-</b>	<b>(15,547)</b>
<b>Total</b>	<b>1,637,133</b>	<b>1,249,225</b>	<b>438,786</b>	<b>1,688,011</b>	<b>1,675,304</b>	<b>38,171</b>	<b>(12,707)</b>

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	20,000	14,978	4,601	19,579	21,500	1,500	1,922
1200 Employees' Salaries & Wages	235,000	164,676	54,000	218,676	250,000	15,000	31,324
1300 Bonuses	20,000	2,322	13,500	15,822	22,000	2,000	6,178
1400 Income Supplements	3,150	2,975	-	2,975	3,150	-	175
1500 Social Security Contributions	25,400	16,311	5,437	21,748	25,400	-	3,652
1600 Allowances	36,200	27,150	9,050	36,200	36,200	-	-
1700 Overtime	4,000	5,676	600	6,276	6,000	2,000	(276)
	<b>343,750</b>	<b>234,088</b>	<b>87,188</b>	<b>321,276</b>	<b>364,250</b>	<b>20,500</b>	<b>42,975</b>

7 Operations and Maintenance

2100-2149 Public Utilities	5,500	3,627	1,209	4,836	5,500	-	664
2200-2259 Public Materials & Supplies	10,000	9,845	3,282	13,126	20,000	10,000	6,874
2300-2399 Repairs & Upkeep	170,000	107,873	35,958	143,830	150,000	(20,000)	6,170
2400-2449 Rent	40,500	30,375	10,125	40,500	40,500	-	-
3010 Street Lighting	30,000	28,118	9,373	37,490	38,000	8,000	510
3020 Lease of Equipment		-	-	-	-	-	-
3030 Insurance	4,000	3,267	1,089	4,356	4,400	400	44
3035 Bank Charges	200	1,134	378	1,512	1,700	1,500	188
3038 Penalties		-	-	-	-	-	-
3040 Waste Disposal	155,000	108,720	36,240	144,960	145,000	(10,000)	40
3041 Refuse Collection	215,000	157,278	52,426	209,704	210,000	(5,000)	296
3042 Bulky Refuse Collection	36,000	28,178	9,393	37,570	40,000	4,000	2,430
3043 Bins on wheels		-	-	-	-	-	-
3045 Bring in sites		-	-	-	-	-	-
3051 Road & Street Cleaning	150,000	108,753	36,251	145,004	150,000	-	4,996
3052 Cleaning & Maintenance of Non-Urban Areas		-	-	-	-	-	-
3053 Cleaning of Public Conveniences	8,500	6,123	2,041	8,164	8,500	-	336
3055 Cleaning of Council Premises		-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	115,000	75,228	25,076	100,304	115,000	-	14,696
3061 Cleaning & Maintenance of Soft Areas		-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA		-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban		-	-	-	-	-	-
3064 Other Contractual Services	31,000	21,927	7,309	29,236	31,000	-	1,764
3070-3090 Consultation Fees		-	-	-	-	-	-
3100-3139 Contract & Project Management	30,000	34,155	11,385	45,540	50,000	20,000	4,460
3300-3379 Hospitality	20,000	4,917	1,639	6,556	20,000	-	13,444
3380-3389 Community	50,000	30,263	10,088	40,350	50,000	-	9,650
3600-3694 Local Enforcement Expenses	1,000	-	-	-	1,000	-	1,000
3700-3799 EU Projects		-	-	-	-	-	-
3800-3899 Twinning	5,000	75	25	100	5,000	-	4,900
		-	-	-	-	-	-
	<b>1,076,700</b>	<b>759,854</b>	<b>253,285</b>	<b>1,013,138</b>	<b>1,085,600</b>	<b>8,900</b>	<b>72,462</b>

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	15,000	8,807	2,936	11,742	15,000	-	3,258
2260-2299 Office Materials & Supplies		-		-		-	-
2450-2499 Office Rent		-		-		-	-
2500-2599 National & International Memberships	500	-	-	-	500	-	500
2600-2699 Office Services	7,000	5,222	1,741	6,962	7,000	-	38
2700-2799 Transport		-	-	-		-	-
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	4,500	2,223	741	2,964	4,500	-	1,536
3050 Office Cleaning	8,000	7,871	2,624	10,494	8,000	-	(2,494)
3140-3199 Professional Services	31,000	19,461	6,487	25,948	31,000	-	5,052
3200-3299 Training	1,000	-	-	-	1,000	-	1,000
3345 Office Hospitality		-	-	-		-	-
3400-3499 Incidental Expenses	1,000	-	-	-	1,000	-	1,000
	<b>68,000</b>	<b>43,583</b>	<b>14,528</b>	<b>58,110</b>	<b>68,000</b>	<b>-</b>	<b>9,890</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	123,247	110,405	36,802	147,207	154,059	30,812	6,852
	123,247	110,405	36,802	147,207	154,059	30,812	6,852
<b>Total</b>	<b>1,611,697</b>	<b>1,147,929</b>	<b>391,802</b>	<b>1,539,730</b>	<b>1,671,909</b>	<b>60,212</b>	<b>132,179</b>

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2021	30-Sep	30 Sep-31 Dec	31-Dec	2022		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	35,000	139,885	(28,741)	111,144	139,952	104,952	28,808
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	40,000	20,487	10,874	31,361	40,000	-	8,639
				-		-	-
	<b>75,000</b>	<b>160,372</b>	<b>(17,867)</b>	<b>142,505</b>	<b>179,952</b>	<b>104,952</b>	<b>37,447</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	732,036	1,078,473	(121,919)	956,554	926,951	194,915	(29,603)
	<b>732,036</b>	<b>1,078,473</b>	<b>(121,919)</b>	<b>956,554</b>	<b>926,951</b>	<b>194,915</b>	<b>(29,603)</b>
<b>14 Payables</b>							
4000 Payables	265,945	257,908	10,847	268,755	275,000	9,055	6,245
4100 Accruals	100,000	316,639	(247,841)	68,798	100,000	-	31,202
4150 Deferred Income				-		-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	<b>365,945</b>	<b>574,547</b>	<b>(236,994)</b>	<b>337,553</b>	<b>375,000</b>	<b>9,055</b>	<b>37,447</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

## 16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Office Equipment	Special Programmes	Motor Vehicles	New Street Signs	Trees	Plant & Machinery	Construction works & urban improve	Computer Equipment & Software	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
7.5%	182,875	177,117	3,017,879	496,724	128,450	37,316	77,544	3,017,527	21,447	7,156,879
	5,000	20,000	410,000	-	-	-	-	-	35,000	470,000
<b>As at 31 December 2022</b>	<b>187,875</b>	<b>197,117</b>	<b>3,427,879</b>	<b>496,724</b>	<b>128,450</b>	<b>37,316</b>	<b>77,544</b>	<b>3,017,527</b>	<b>56,447</b>	<b>7,626,879</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2022		9,308	2,197,435				25,000			2,231,743
Additions			282,943							282,943
<b>As at 31 December 2022</b>	<b>-</b>	<b>9,308</b>	<b>2,480,378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>2,514,686</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2022	165,012	151,210	656,344	347,789	128,450	-	52,544	2,634,214	9,128	4,144,691
Charge for the year	2,059	3,734	55,228	-	-	-	-	90,516	2,523	154,059
Released on disposal	-	-	-	-	-	-	-	-	-	-
<b>As at 31 December 2022</b>	<b>167,071</b>	<b>154,944</b>	<b>711,572</b>	<b>347,789</b>	<b>128,450</b>	<b>-</b>	<b>52,544</b>	<b>2,724,730</b>	<b>11,651</b>	<b>4,298,750</b>
<b>Budgeted NBV 31 Dec 2021</b>	<b>21,366</b>	<b>35,584</b>	<b>591,137</b>	<b>5,085</b>	<b>-</b>	<b>37,316</b>	<b>-</b>	<b>301,444</b>	<b>6,717</b>	<b>998,649</b>
<b>Forecasted NBV 1 Jan 2022</b>	<b>17,863</b>	<b>16,599</b>	<b>164,100</b>	<b>148,935</b>	<b>-</b>	<b>37,316</b>	<b>-</b>	<b>383,313</b>	<b>12,319</b>	<b>780,445</b>
<b>Budgeted NBV 31 Dec 2022</b>	<b>20,804</b>	<b>32,865</b>	<b>235,930</b>	<b>148,935</b>	<b>-</b>	<b>37,316</b>	<b>-</b>	<b>292,797</b>	<b>44,797</b>	<b>813,443</b>