



Il-Mosta Local Council

**Annual Budget
For
Financial Year
2021**

Overview and Summary



Romilda Baldacchino Zarb
Mayor



Lorraine Templeman
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	1,400,145	1,397,564	1,423,533	23,388	25,969
Income raised from Bye-Laws (2)	60,000	57,380	60,000	-	2,620
Income raised from LES (3)	11,000	4,715	7,000	(4,000)	2,285
Investment Income (4)	100	92	100	-	8
Other Income (5)	125,500	121,598	146,500	21,000	24,902
TOTAL	1,596,745	1,581,349	1,637,133	40,388	55,784
Expenditure					
Personal Emoluments (6)	353,643	275,452	343,750	(9,893)	68,298
Operations and Maintenance (7)	1,008,700	974,559	1,076,700	68,000	102,141
Administration (8)	70,500	55,936	68,000	(2,500)	12,064
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	119,394	173,764	123,247	3,853	(50,517)
TOTAL	1,552,237	1,479,711	1,611,697	59,460	131,986
Surplus / Deficit	44,508	101,638	25,436	(19,072)	(76,202)



Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	722,594	736,896	998,649	276,055	261,753
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	122,613	85,336	75,000	(47,613)	(10,336)
Cash and Cash Equivalents (13)	953,213	968,353	732,036	(221,177)	(236,317)
Total Current Assets	1,075,826	1,053,689	807,036	(268,790)	(246,653)
Current Liabilities (14)					
Payables	364,920	376,281	365,945	1,025	(10,336)
Total Current Liabilities	364,920	376,281	365,945	1,025	(10,336)
Net Current Assets	710,906	677,408	441,091	(269,815)	(236,317)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	1,433,500	1,414,304	1,439,740	6,240	25,436
Reserves					
Retained Funds	1,433,500	1,414,304	1,439,740	6,240	25,436

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	1,075,826	1,053,689	807,036
Current Liabilities	364,920	376,281	365,945
Working Capital	710,906	677,408	441,091
Government Allocation	1,385,145	1,385,145	1,408,533
FSI	51 %	49 %	31 %



Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	
Cash Inflows					
Government cash inflows	355,883	355,883	355,883	355,884	1,423,533
Cash flows from Bye-Laws & L.N fees	15,000	15,000	15,000	15,000	60,000
Local Enforcement cash flows	1,750	1,750	1,750	1,750	7,000
Finance cash flows					
Loan Proceeds					-
Investment income				100	100
	-	-	-	100	100
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	129,125	129,125	129,125	129,125	516,500
TOTAL Inflows	501,758	501,758	501,758	501,859	2,007,133
Cash Outflows					
Personal Emoluments	85,937	85,938	85,937	85,938	343,750
Operations & Maintenance	269,175	269,175	269,175	269,175	1,076,700
Administration	17,000	17,000	17,000	17,000	68,000
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	175,000	175,000	175,000	175,000	700,000
Office Furniture/Equipment/Motor Vehicle	13,750	13,750	13,750	13,750	55,000
	188,750	188,750	188,750	188,750	755,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	560,862	560,863	560,862	560,863	2,243,450
SURPLUS / (DEFICIT)	(59,104)	(59,105)	(59,104)	(59,004)	(236,317)
Brought forward (Bank /Cash Bal.)	968,353	909,249	850,144	791,040	968,353
Carry forward	909,249	850,144	791,040	732,036	732,036



Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)	
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE	
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec			
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act	
	€	€	€	€	€	€	€	
Income								
1	Funds received form Central Government:							
0001	In terms of section 55 CAP 363	1,385,145	1,039,061	346,084	1,385,145	1,408,533	23,388	23,388
0002-0004	In terms of section 58 CAP 363		-		-		-	-
0005-0019	Other Income	15,000	-	12,419	12,419	15,000	-	2,581
		1,400,145	1,039,061	358,503	1,397,564	1,423,533	23,388	25,969
2	Bye-Laws & Legal Fees							
0021-0025	Community Services	60,000	43,035	14,345	57,380	60,000	-	2,620
0026-0035	Income from Permits		-		-		-	-
		60,000	43,035	14,345	57,380	60,000	-	2,620
3	Local Enforcement Income							
0037	Commission from Regional Committees	10,000	3,304	1,101	4,405	6,500	(3,500)	2,095
0038-0055	Contraventions	1,000	232	77	309	500	(500)	191
		11,000	3,536	1,179	4,715	7,000	(4,000)	2,285
4	Investment Income							
0091-0095	Bank interest	100	44	48	92	100	-	8
0096-0099	Income received from Government Securities				-		-	-
		100	44	48	92	100	-	8
5	General Income							
0056-0065	Sponsorships	1,500	399	133	532	1,500	-	968
0066-0069	Documents & Information				-		-	-
0070-0075	EU Funds				-		-	-
0076-0080	Twinning				-		-	-
0081-0089	Insurance Claims				-		-	-
0100-0109	Donations				-		-	-
0110-0119	Contributions	24,000	6,243	2,081	8,324	15,000	(9,000)	6,676
0120-0129	General Income	100,000	60,329	52,413	112,742	130,000	30,000	17,258
					-		-	-
		125,500	66,971	54,627	121,598	146,500	21,000	24,902
Total		1,596,745	1,152,647	428,702	1,581,349	1,637,133	40,388	55,784



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Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	19,339	14,738	4,601	19,339	20,000	661	661
1200 Employees' Salaries & Wages	248,902	129,288	54,000	183,288	235,000	(13,902)	51,712
1300 Bonuses	19,162	1,066	13,500	14,566	20,000	838	5,434
1400 Income Supplements	3,150	1,929	-	1,929	3,150	-	1,221
1500 Social Security Contributions	24,890	12,423	4,141	16,564	25,400	510	8,836
1600 Allowances	36,200	25,620	10,580	36,200	36,200	-	-
1700 Overtime	2,000	2,966	600	3,566	4,000	2,000	434
	353,643	188,030	87,422	275,452	343,750	(9,893)	68,298
7 Operations and Maintenance							
2100-2149 Public Utilities	5,500	3,413	1,138	4,551	5,500	-	949
2200-2259 Public Materials & Supplies	10,000	12,153	4,051	16,204	10,000	-	(6,204)
2300-2399 Repairs & Upkeep	170,000	118,743	39,581	158,324	170,000	-	11,676
2400-2449 Rent	40,500	30,423	10,141	40,564	40,500	-	(64)
3010 Street Lighting	30,000	14,644	4,881	19,525	30,000	-	10,475
3020 Lease of Equipment		-	-	-		-	-
3030 Insurance	4,000	3,322	1,107	4,429	4,000	-	(429)
3035 Bank Charges	200	778	259	1,037	200	-	(837)
3038 Penalties		-	-	-		-	-
3040 Waste Disposal	155,000	108,646	36,215	144,861	155,000	-	10,139
3041 Refuse Collection	150,000	159,884	53,295	213,179	215,000	65,000	1,821
3042 Bulky Refuse Collection	18,000	26,653	8,884	35,537	36,000	18,000	463
3043 Bins on wheels		-	-	-		-	-
3045 Bring in sites		-	-	-		-	-
3051 Road & Street Cleaning	150,000	104,484	34,828	139,312	150,000	-	10,688
3052 Cleaning & Maintenance of Non-Urban Areas		-	-	-		-	-
3053 Cleaning of Public Conveniences	8,500	4,498	1,499	5,997	8,500	-	2,503
3055 Cleaning of Council Premises		-	-	-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	130,000	67,419	22,473	89,892	115,000	(15,000)	25,108
3061 Cleaning & Maintenance of Soft Areas		-	-	-		-	-
3062 Cleaning & Maintenance of Beaches & CA		-	-	-		-	-
3063 Cleaning & Maintenance of Country Non-Urban		-	-	-		-	-
3064 Other Contractual Services	31,000	27,413	9,138	36,551	31,000	-	(5,551)
3070-3090 Consultation Fees		-	-	-		-	-
3100-3139 Contract & Project Management	30,000	19,294	6,431	25,725	30,000	-	4,275
3300-3379 Hospitality	20,000	13,807	4,602	18,409	20,000	-	1,591
3380-3389 Community	50,000	14,841	4,947	19,788	50,000	-	30,212
3600-3694 Local Enforcement Expenses	1,000	504	168	672	1,000	-	328
3700-3799 EU Projects		-	-	-		-	-
3800-3899 Twinning	5,000				5,000	-	5,000
	1,008,700	730,919	243,640	974,559	1,076,700	68,000	102,141



Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	15,000	8,452	2,817	11,269	15,000	-	3,731
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent				-		-	-
2500-2599 National & International Memberships	500	300	100	400	500	-	100
2600-2699 Office Services	7,000	3,929	1,310	5,239	7,000	-	1,761
2700-2799 Transport		-	-	-		-	-
2800-2899 Travel	5,000					(5,000)	
2900-2999 Information Services	8,000	1,358	453	1,811	4,500	(3,500)	2,689
3050 Office Cleaning	8,000	4,871	1,624	6,495	8,000	-	1,505
3140-3199 Professional Services	25,000	23,042	7,681	30,723	31,000	6,000	277
3200-3299 Training	1,000				1,000	-	1,000
3345 Office Hospitality						-	-
3400-3499 Incidental Expenses	1,000				1,000	-	1,000
						-	-
	70,500	41,952	13,984	55,936	68,000	(2,500)	12,064
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	119,394	130,323	43,441	173,764	123,247	3,853	(50,517)
	119,394	130,323	43,441	173,764	123,247	3,853	(50,517)
Total	1,552,237	1,091,224	388,487	1,479,711	1,611,697	59,460	131,986



Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2020	30-Sep	30 Sep-31 Dec	31-Diç	2021		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	37,613	60,023	(14,123)	45,900	35,000	(2,613)	(10,900)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	85,000	4,183	35,253	39,436	40,000	(45,000)	564
				-		-	-
	122,613	64,206	21,130	85,336	75,000	(47,613)	(10,336)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	953,213	1,550,535	(582,182)	968,353	732,036	(221,177)	(236,317)
	953,213	1,550,535	(582,182)	968,353	732,036	(221,177)	(236,317)
14 Payables							
4000 Payables	235,000	387,307	(104,123)	283,184	265,945	30,945	(17,239)
4100 Accruals	100,000	94,182	(1,085)	93,097	100,000	-	6,903
4150 Defered Income		509,580	(509,580)	-		-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
Current portion of Long-Term Borrowings	29,920	29,920	(29,920)	-		(29,920)	-
	364,920	1,020,989	(644,708)	376,281	365,945	1,025	(10,336)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-



16 Depreciation of Property, Plant and Equipment

Asset	%										Total
	Furniture & Fittings	Office Equipment	Special Programmes	Motor Vehicles	New Street Signs	Trees	Plant & Machinery	Construction works & urban improve	Computer Equipment		
% of depreciation	7.5%	20%	10%	20%	100%	0%	20%	10%	25%		
Cost	€	€	€	€	€	€	€	€	€	€	
As at 01 January 2021	178,609	160,595	3,193,178	403,577	128,450	37,316	77,544	2,780,176	9,312	6,968,757	
Additions	5,000	20,000	500,000	25,000				200,000	5,000	755,000	
Disposals											
As at 31 December 2021	183,609	180,595	3,693,178	428,577	128,450	37,316	77,544	2,980,176	14,312	7,723,757	
Grants/ other reimbursements											
As at 01 January 2021			2,171,584	31,438			25,000	6,041		2,234,063	
Additions			350,000	20,000						370,000	
As at 31 December 2021	-	-	2,521,584	51,438	-	-	25,000	6,041	-	2,604,063	
Accumulated Depreciation											
As at 01 January 2021	160,596	142,024	536,275	372,054	128,450	-	52,544	2,600,278	5,577	3,997,798	
Charge for the year	1,647	2,987	44,182	-	-	-	-	72,413	2,018	123,247	
Released on disposal											
As at 31 December 2021	162,243	145,011	580,457	372,054	128,450	-	52,544	2,672,691	7,595	4,121,045	
Budgeted NBV 31 Dec 2020	23,500	51,748	104,148	-	-	37,169	-	492,229	13,800	722,594	
Forecasted NBV 1 Jan 2021	18,013	18,571	485,319	85	-	37,316	-	173,857	3,735	736,896	
Budgeted NBV 31 Dec 2021	21,366	35,584	591,137	5,085	-	37,316	-	301,444	6,717	998,649	

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